

**Lancashire Holdings Limited Consolidated
Supplementary Investment Holdings Report - Fixed Income
September 30, 2010
(Unaudited)**

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
ABBOTT LABORATORIES CORP BND	002824AS9	AA	5/15/2011	950,000	953,887	980,844
ABBOTT LABORATORIES CORP BND	002819AA8	AA	11/30/2012	4,350,000	4,627,927	4,737,598
ABN AMRO CORP BND 144A	368287AA6	BBB	3/1/2013	1,100,000	1,234,150	1,251,250
ACHMEA HYPOTHEEK BANK N.V. - LT CORP BND 144A	00448MAA9	AAA	11/3/2014	1,500,000	1,499,378	1,592,235
ADARO INDONESIA PT CORP BND 144A	69368KAA4	BB+	10/22/2019	200,000	214,165	218,000
AES EL SALVADOR TRUST CORP BND	P6830JAA2	BB	2/1/2016	805,000	740,800	753,681
ALABAMA POWER COMPANY CORP BND	010392EA2	A	12/1/2010	1,530,000	1,528,631	1,539,730
ALLSTATE FINL GLOBAL FUND CORP BND 144A	020012AE0	AA-	6/14/2011	2,275,000	2,337,516	2,332,870
ALLTEL CORPORATION CORP BND	020039DB6	A	7/1/2012	500,000	537,080	549,803
ALTRIA GROUP INC. CORP BND	02209SAD5	BBB	11/10/2018	1,150,000	1,321,952	1,546,098
ALTRIA GROUP INC. SENIOR CORP BND	02209SAK9	BBB	9/11/2015	300,000	298,777	320,208
AMERICA MOVIL SA CORP BND	02364WAH8	A-	1/15/2015	200,000	216,363	226,753
AMERICAN AIRLINES P-T TR CORP BND	023763AA3	A-	7/2/2019	1,972,501	2,264,745	2,346,585
AMERICAN ELECTRIC POWER CORP BND	025537AE1	BBB	6/1/2015	1,000,000	1,063,306	1,136,297
AMERICAN EXPRESS COMPANY CORP BND	025816BA6	BBB+	5/20/2014	2,000,000	2,058,783	2,335,801
AMERICAN EXPRESS CREDIT CO CORP BND	0258M0CY3	BBB+	8/20/2013	700,000	778,190	805,851
AMERICAN HONDA FINANCE CORP BND 144A	02666QXM0	A+	12/15/2010	1,025,000	1,027,062	1,033,424
AMGEN INC CORP BND	031162AZ3	A+	2/1/2019	1,000,000	1,054,475	1,189,784
ANGLO AMERICAN CAPITAL PLC CORP BND 144A	034863AA8	BBB	4/8/2014	700,000	800,104	859,062
ANGLOGOLD HOLD CORP BND	03512TAA9	BBB-	4/15/2020	200,000	199,706	210,000
ANHEUSER-BUSCH INBEV WORLDWIDE CORP BND	03523TAL2	BBB+	10/15/2012	400,000	399,593	414,640
ANHEUSER-BUSCH INBEV WORLDWIDE CORP BND	03523TAT5	BBB+	4/15/2015	1,000,000	1,043,335	1,053,290
ANHEUSER-BUSCH INBEV WORLDWIDE CORP BND 144A	03523TAD0	BBB+	11/15/2014	1,300,000	1,346,966	1,454,735
ANHEUSER-BUSCH INBEV WORLDWIDE CORP BND 144A	03523TAA6	BBB+	1/15/2014	1,375,000	1,466,502	1,609,163
ANZ NATIONAL INTERNATIONAL LTD CORP BND 144A	00182EAJ8	AA	7/19/2013	1,325,000	1,422,081	1,476,120
APPALACHIAN POWER COMPANY CORP BND	037735CQ8	BBB	5/24/2015	350,000	349,107	360,174
ASPEN INS HLDG CORP BND 144A	04530DAB8	BBB+	8/15/2014	150,000	145,388	164,225
AT&T CO CORP BND	001957BC2	A	11/15/2011	1,050,000	1,105,515	1,124,507
AT&T INC CORP BND	78387GAH6	A	2/1/2012	1,000,000	1,007,267	1,064,698
AT&T WIRELESS SERVICES INC CORP BND	00209AAE6	A	3/1/2011	3,885,000	3,941,083	4,001,968
AUSTRALIA AND NEW ZEALAND BANK CORP BND 144A	05252AAL5	AA	1/11/2013	2,000,000	1,995,864	2,031,551
AXIATA SPV1 (LABUAN) LTD CORP BND	Y0488CAA5	BBB-	4/28/2020	100,000	99,939	109,209
AXIS SPECIALTY FINANCE LLC CORP BND	05463HAA9	A-	6/1/2020	1,000,000	996,304	1,018,891
BACARDI LTD CORP BND 144A	067316AB5	BBB	4/1/2019	550,000	602,436	714,248
BACM CMBS 06_2 A4	05950EAE8	AAA	5/10/2045	1,000,000	1,046,159	1,096,864
BAHRAIN (KINGDOM OF) GOVT BND 144A	05674RAA2	A	3/31/2020	500,000	489,556	526,875
BANCO DEL BND CORP 144A	007115AA65	A+	10/7/2020	300,000	297,720	297,720
BANCO DO BRASIL S.A. CORP BND 144A MTN	05957NAQ4	BBB	1/22/2015	1,800,000	1,811,405	1,892,361
BANCO SANTIAGO CORP BND 144A	05965XAH2	A+	9/22/2015	500,000	498,586	506,850
BANK OF AMERICA CORP BND	060505BS2	A	8/1/2015	400,000	410,188	422,417
BANK OF AMERICA CORP BND	060505BM5	A	6/15/2014	740,000	767,536	801,729
BANK OF AMERICA CORP BND	060505CK8	A	8/15/2011	4,500,000	4,548,304	4,682,877
BANK OF AMERICA CORP BND	06051GDY2	A	5/15/2014	8,960,000	9,894,113	10,302,474
BANK OF AMERICA MTG SEC CMO 04-4-1A9	05949AEK2	AAA	5/25/2034	996,977	1,006,364	1,021,334

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
BANK OF INDIA (LONDON BRANCH) CORP BND	4484149Z7	BBB-	9/30/2015	200,000	198,895	208,533
BANK OF NEW YORK CO CORP BND	06406HBQ1	AA-	6/18/2015	1,000,000	1,030,582	1,055,020
BANK OF NEW YORK CO CORP BND	06406HBE8	AA-	11/1/2012	2,250,000	2,340,773	2,431,415
BANK OF NEW YORK CO CORP BND	06406HBK4	AA-	8/27/2013	4,325,000	4,558,146	4,822,666
BANK OF NEW YORK CO CORP BND	06406HBL2	AA-	5/15/2014	5,400,000	5,472,745	5,885,298
BANK OF NOVA SCOTIA CORP BND	064149B97	AA-	12/17/2013	2,925,000	2,915,587	3,022,567
BANK OF NOVA SCOTIA CORP BND 144A	064149C39	AAA	7/26/2013	3,000,000	2,996,050	3,031,830
BARCLAYS BANK PLC CORP BND	06739FGF2	AA-	9/22/2016	700,000	699,210	766,065
BARCLAYS BANK PLC CORP BND	06739FFS5	AA-	5/22/2019	2,250,000	2,495,209	2,678,635
BARCLAYS BANK PLC LOCAL BND	06739FFZ9	AA-	7/10/2014	5,100,000	5,407,378	5,635,707
BASLT_10-1A BASLT_10-1A A 144A	06052LAA5	AAA	2/25/2043	500,000	500,000	499,995
BAT INTERNATIONAL FINANCE PLC CORP BND 144A	05530QAB6	BBB+	11/15/2018	1,200,000	1,544,932	1,632,986
BAYV_06-D ABS 06-D-1A2	07325HAC9	AAA	12/28/2036	1,300,000	1,261,418	1,281,527
BB&T CORPORATION SENIOR CORP BND	05531FAC7	A	7/27/2012	2,600,000	2,599,371	2,717,636
BBVA BANCOMER SA DE CV CORP BND 144A	05533AAA0	A-	4/22/2020	200,000	200,000	216,036
BCO MERC NORTE CORP BOND	05962GAA7	BBB-	7/19/2015	100,000	99,735	99,900
BCRR_09-1 CMBS_09-1 2A1 144A	055359AC7	AAA	7/17/2040	1,500,000	1,513,428	1,631,310
BEAR STEARNS CO INC CORP BND	073902RU4	A+	2/1/2018	2,100,000	2,409,022	2,549,590
BEAR STEARNS CO INC CORP BND	07385TAJ5	A+	11/15/2014	2,700,000	2,837,527	3,055,668
BEAR STEARNS CO INC CORP BND	073928X73	A+	8/10/2012	6,450,000	6,875,998	7,138,547
BM&F BOVESPA SA BOLSA DE VALOR CORP BND 144A	09657QAA7	BBB+	7/16/2020	200,000	208,654	212,946
BNDES-BRAZIL S DEVELOPMENT BAN SENIOR CORP BND	B7A11UKC5	BBB-	6/10/2019	1,800,000	1,872,457	2,079,000
BNP PARIBAS SA CORP BND MTN	05567LZC4	AA	6/11/2012	2,200,000	2,200,000	2,222,110
BOSTON SCIENTIFIC CORPORATION CORP BND	101137AK3	BBB-	1/15/2020	325,000	320,012	346,452
BOTTLING GROUP LLC CORP BND	10138MAH8	A	3/15/2014	1,975,000	1,972,115	2,341,330
BP CAPITAL MARKETS PLC CORP BND	05565QBN7	A	10/1/2015	800,000	797,728	806,864
BP CAPITAL MARKETS PLC CORP BND	05565QBF4	A	11/7/2013	1,500,000	1,616,441	1,631,140
BP CAPITAL MARKETS PLC CORP BND	05565QBH0	A	3/10/2015	6,825,000	6,945,207	7,077,496
BRAZIL FEDERATIVE REPUBLIC OF CORP BND	105756BK5	BBB-	1/20/2037	700,000	816,985	917,000
BRAZIL FEDERATIVE REPUBLIC OF CORP BND	105756BQ2	BBB-	1/15/2019	1,500,000	1,622,393	1,758,750
BRAZIL FEDERATIVE REPUBLIC OF GOVT BND	105756BR0	BBB-	1/7/2041	500,000	533,642	547,500
BRAZIL FEDERATIVE REPUBLIC OF GOVT BND	105756AP5	BBB-	8/17/2040	1,250,000	1,626,258	1,731,250
BRAZIL FEDERATIVE REPUBLIC OF GOVT BND	P80551PC5	BBB-	1/1/2021	4,176,000	2,109,232	2,204,517
BRHEA_05-3A ABS 05-3 A14	10620NAH1	AAA	9/25/2023	1,542,479	1,516,638	1,534,026
BRISTOL-MYERS SQUIBB COMPANY CORP BND	110122AR9	A+	5/1/2018	350,000	343,450	413,809
BRITISH TELECOM PLC CORP BND	111021AD3	BBB-	12/15/2010	1,950,000	1,964,167	1,981,281
BRITISH TELECOMMUNICATIONS PLC CORP BND	11102AAA9	BBB-	1/15/2018	175,000	173,000	193,839
CALIFORNIA ST MUNI BND GO	13063A5G5	A-	4/1/2039	195,000	200,883	212,064
CALIFORNIA ST MUNI BND GO	13063A7D0	A-	10/1/2039	275,000	275,187	291,074
CALIFORNIA ST MUNI BND GO	13063BFV9	A-	3/1/2036	1,565,000	1,566,626	1,677,837
CALIFORNIA ST MUNI BND GO	13063BFR8	A-	3/1/2040	2,375,000	2,414,986	2,612,215
CALIFORNIA ST MUNITAX BND GO	13063BBU5	A-	11/1/2039	675,000	670,564	720,421
CANADIAN IMPERIAL BK CMRC CORP BND	136069DP3	A+	9/13/2013	1,025,000	1,023,849	1,036,563
CAPITAL ONE FINANCIAL CORPORAT CORP BND	14040HAS4	BBB	5/23/2014	1,500,000	1,688,939	1,757,187
CATERPILLAR FINL SERV CORP BND MTN	14912L3X7	A	6/24/2011	400,000	400,745	402,204
CELLCO PARTNERSHIP/VERIZON WIR CORP BND	92344SAN0	A	2/1/2012	575,000	574,155	608,245
CELLCO PARTNERSHIP/VERIZON WIR CORP BND	92344SAP5	A	2/1/2014	2,000,000	2,093,202	2,260,319
CELLCO PARTNERSHIP/VERIZON WIR CORP BND	92344SAJ9	A	11/15/2013	5,150,000	5,233,659	6,079,695
CELLCO PARTNERSHIP/VERIZON WIR CORP BND	92344SAT7	A	5/20/2011	7,600,000	7,629,048	7,753,281
CELULOSA ARAUCO Y CONSTITUCION CORP BND	151191AQ6	BBB	7/29/2019	700,000	792,230	827,325

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CENOVUS ENERGY INC CORP BND	15135UAB5	BBB+	9/15/2014	2,175,000	2,173,409	2,391,303
CHARLES SCHWAB CORPORATIO CORP BND	808513AC9	A	6/1/2014	1,000,000	1,092,947	1,104,545
CHICAGO ILL WTR REV MUNITAX BND REV	167560PL9	AAA	12/1/2038	100,000	104,525	113,813
CHUBB CORP CORP BND	171232AP6	A-	3/29/2067	100,000	100,119	98,000
CISCO SYSTEMS INC CORP BND	17275RAG7	A+	11/17/2014	1,400,000	1,397,036	1,482,238
CITIGROUP INC CORP BND	172967EZ0	A	10/15/2014	825,000	866,695	893,768
CITIGROUP INC CORP BND	172967EY3	A	8/12/2014	4,300,000	4,535,363	4,770,963
CITIGROUP INC CORP BND	172967FA4	A	1/15/2015	5,000,000	5,195,051	5,507,500
COCA-COLA COMPANY THE CORP BND	191216AH3	A+	3/15/2011	885,000	891,937	903,486
COCA-COLA COMPANY THE CORP BND	191216AL4	A+	3/15/2014	1,100,000	1,096,474	1,183,078
COCA-COLA ENTERPRISES INC. CORP BND	191219BS2	A	8/15/2013	1,250,000	1,246,603	1,385,923
COCA-COLA ENTERPRISES INC. CORP BND	191219BU7	A	3/1/2012	1,825,000	1,823,357	1,898,626
COLOMBIA REPUBLIC OF CORP BND	195325BH7	BBB-	11/16/2015	2,000,000	2,009,629	2,025,000
COLOMBIA REPUBLIC OF GOVT BND	195325BM6	BBB-	1/18/2041	1,000,000	1,112,470	1,142,500
COLOMBIA REPUBLIC OF GOVT BND	195325AL9	BBB-	2/15/2027	2,000,000	2,334,098	2,550,000
COLOMBIA REPUBLIC OF GOVT BND	P3772N102	BB+	4/14/2021	1,463,000,000	797,763	958,362
COLUMBUS INTERNATIONAL INC CORP BND	P2894NAA5	B	11/20/2014	500,000	531,277	551,250
COMCAST CABLE CO CORP BND	00209TAA3	BBB+	3/15/2013	2,500,000	2,633,983	2,906,845
COMCAST CABLE COMMUNICATIONS I CORP BND	20029PAN9	BBB+	6/15/2013	2,500,000	2,646,199	2,850,592
COMCAST CABLE COMMUNICATIONS I CORP BND	20029PAL3	BBB+	1/30/2011	4,300,000	4,343,880	4,385,562
COMCAST CORP CORP BND	20030NAD3	BBB+	3/15/2011	350,000	350,000	357,733
COMET ABS 05-A10 A	14041NCL3	AAA	9/15/2015	4,125,000	4,068,783	4,092,536
COMMONWEALTH BANK OF AUSTRALIA CORP BND MTN 144A	2027A0DH9	AA	10/15/2014	4,900,000	4,923,818	5,176,541
COMMONWEALTH BANK OF AUSTRALIA SENIOR CORP BND 144A	20272BAK0	AAA	9/17/2014	7,000,000	6,988,293	7,393,470
COMNI_09-A13 ABS_09-A8 A8	17308BAH1	AAA	5/15/2016	4,500,000	4,551,945	4,467,600
CONOCOPHILLIPS CORP BND	20825CAS3	A	2/1/2014	1,325,000	1,406,168	1,472,285
CONSOLIDATED EDISON CO OF NY CORP BND	209111EW9	A-	4/1/2014	900,000	974,843	1,011,403
CONSOLIDATED NATURAL GAS CO CORP BND	209615CA9	A-	12/1/2014	2,300,000	2,360,158	2,542,506
CORP GEO SAB DE CV CORP BND	P3R23NAA8	BB-	9/25/2014	550,000	570,051	610,500
COVIDIEN INTERNATIONAL FINANCE CORP BND	22303QAL4	A	6/15/2020	525,000	524,379	558,659
COX COMMUNICATIONS INC. CORP BND	224044BF3	BBB-	6/1/2013	100,000	107,732	107,754
CREDIT SUISSE FIRST BOSTON CORP BND	22541LAB9	A+	11/15/2011	5,000,000	5,188,740	5,266,208
CREDIT SUISSE NEW YORK NY CORP BND EMTN	2254C0TC1	A+	5/15/2013	2,800,000	2,976,502	3,040,414
CSN ISLANDS XI CORP CORP BND	G2583XAA9	BB+	9/21/2019	450,000	448,032	490,761
CSN ISLANDS XI CORP CORP BND 144A	12642KAA2	BB+	9/21/2019	100,000	104,790	110,000
CSN RESOURCES SA CORP BND 144A	12644VAA6	BB+	7/21/2020	100,000	99,261	106,625
DCP MIDSTREAM LLC CORP BND 144A	23311RAC0	BBB	3/15/2019	350,000	447,457	461,555
DELL INC CORP BND	24702RAH4	A-	6/15/2012	1,775,000	1,774,302	1,846,777
DESARROLLADORA HOMEX CORP BND 144A	25030WAC4	BB-	12/11/2019	1,000,000	1,117,150	1,125,000
DEUTSCHE TELEKOM INTL CORP BND	25156PAF0	BBB+	7/22/2013	3,000,000	3,011,931	3,295,940
DEVELOPERS DIVERSIFIED REALTY CORP BND	251591AU7	BB	4/1/2017	650,000	649,998	675,408
DEVON ENERGY CORP BND	25179SAC4	BBB+	9/30/2011	850,000	891,994	901,646
DIAGEO FINANCE BV CORP BND	25244SAD3	A-	4/1/2013	4,000,000	4,201,234	4,420,224
DISCOVER FINANCL CORP BND	254709AE8	BBB-	7/15/2019	1,050,000	1,268,355	1,337,285
DOMINION RESOURCES INC CORP BND	25746UAW9	A-	7/15/2015	2,000,000	2,277,660	2,263,871
DOW CHEMICAL COMPANY THE CORP BND	260543BX0	BBB-	5/15/2019	1,200,000	1,440,751	1,512,849
DUBAI PORTS WORLD CORP BND	M2851HAA2	BB	7/2/2037	300,000	233,676	283,500
DUKE ENERGY CORP CORP BND	264399EQ5	BBB+	2/1/2014	2,000,000	2,131,157	2,280,837
DUKE ENERGY INDIANA INC CORP BND	693627AX9	A-	9/15/2013	275,000	273,853	301,128
DUKE REALTY LP CORP BND	26441YAM9	BBB-	2/15/2017	900,000	910,782	960,364

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ECOPETROL SA CORP BND	279158AB5	BB+	7/23/2019	800,000	866,320	968,000
EL PASO PIPELINE PARTNERS OPER CORP BND	28370TAA7	BB	4/1/2020	350,000	350,000	374,500
ELECTRICITE DE FRANCE CORP BND 144A	268317AA2	A+	1/26/2014	1,650,000	1,754,698	1,861,229
ELETRORBRAS CORP BND	P22854AF3	BBB-	7/30/2019	1,300,000	1,359,188	1,530,750
ENDURANCE SPECIALTY HLDGS LTD. CORP BND	29267HAB5	BBB+	10/15/2015	325,000	266,814	352,768
ENEL FINANCE INTERNATIONAL SA CORP BND 144A	29268BAA9	A-	1/15/2013	500,000	527,119	538,947
ENEL FINANCE INTERNATIONAL SA CORP BND 144A	29268BAE1	A-	10/7/2019	700,000	697,158	739,148
ENEL FINANCE INTERNATIONAL SA CORP BND 144A	29268BAD3	A-	10/7/2014	2,525,000	2,524,628	2,634,348
ENERGY TRANSFER PARTNERS LP CORP BND	29273RAB5	BBB-	2/1/2015	150,000	154,349	166,053
ENERGY TRANSFER PARTNERS LP CORP BND	29273RAL3	BBB-	4/15/2014	2,000,000	2,196,449	2,371,917
ENTERGY TX CORP BND	29365TAB0	BBB+	6/1/2015	750,000	752,689	790,875
ENTERPRISE PROD OPER LP CORP BND	29379VAH6	BBB-	2/15/2012	1,500,000	1,584,105	1,617,263
EOG RESOURCES INC CORP BND	26875PAF8	A-	6/1/2015	1,425,000	1,482,692	1,496,103
EUROPEAN INVESTMENT BANK CORP BND EMTN	298785EU6	AAA	2/10/2012	11,200,000	11,186,573	11,430,160
EXPORT-IMPORT BANK OF KOREA CORP BND	302154AT6	A	1/21/2014	100,000	113,095	117,625
EXPORT-IMPORT BANK OF KOREA CORP BND	302154AW9	A	6/29/2020	200,000	198,489	216,371
EXPORT-IMPORT BANK OF KOREA CORP BND 144A	30215EAN7	A	3/13/2012	500,000	500,000	499,645
EXPORT-IMPORT BANK OF KOREA GOVT BND	30215AAS8	A	10/17/2012	115,000	122,661	121,825
FDIC GTD TLGP BANK OF AMERICA CORP - GTD CORP BND	06052AAA9	AAA	12/23/2010	1,325,000	1,325,000	1,329,180
FDIC GTD TLGP BANK OF AMERICA CORP - GTD CORP BND	06050BAA9	AAA	6/15/2012	1,500,000	1,499,755	1,566,165
FDIC GTD TLGP BANK OF AMERICA CORP - GTD SENIOR CORP BND	06050BAJ0	AAA	6/22/2012	7,480,000	7,573,363	7,717,640
FDIC GTD TLGP BANK OF THE WEST/SAN FRANCISCO CORP BND	064244AA4	AAA	3/27/2012	8,400,000	8,414,333	8,611,092
FDIC GTD TLGP CITIBANK NA CORP BND	17314JAT0	AAA	12/28/2012	300,000	300,209	307,350
FDIC GTD TLGP CITIGROUP FUNDING INC - GTD CORP BND	17313YAG6	AAA	7/12/2012	600,000	599,177	616,890
FDIC GTD TLGP CITIGROUP FUNDING INC - GTD CORP BND	17313YAN1	AAA	11/15/2012	2,300,000	2,297,293	2,360,329
FDIC GTD TLGP CITIGROUP FUNDING INC - GTD SENIOR CORP BND	17313YAJ0	AAA	12/10/2012	610,000	618,995	631,405
FDIC GTD TLGP CITIGROUP INC - GTD CORP BND	17313UAA7	AAA	12/9/2011	3,700,000	3,696,270	3,808,262
FDIC GTD TLGP GENERAL ELECTRIC CAPITAL CORP BND	36967HAY3	AAA	12/28/2012	600,000	614,128	626,400
FDIC GTD TLGP GENERAL ELECTRIC CAPITAL CORP BND	36967HAV9	AAA	12/21/2012	7,545,000	7,573,140	7,791,947
FDIC GTD TLGP GENERAL ELECTRIC CAPITAL CORP BND - GTD	36967HAH0	AAA	6/8/2012	2,275,000	2,274,252	2,338,586
FDIC GTD TLGP GENERAL ELECTRIC CAPITAL CORPO CORP BND	36967HAB3	AAA	12/9/2010	1,850,000	1,850,320	1,852,310
FDIC GTD TLGP GENERAL ELECTRIC CAPITAL CORPO CORP BND	36967HAD9	AAA	12/9/2011	6,700,000	6,705,757	6,905,891
FDIC GTD TLGP GMAC LLC CORP BND	36185JAA7	AAA	10/30/2012	615,000	617,976	629,440
FDIC GTD TLGP GMAC LLC CORP BND GTD	36186CBF9	AAA	12/19/2012	12,935,000	13,061,446	13,377,895
FDIC GTD TLGP GOLDMAN SACHS GROUP INC - GTD CORP BND	38146FAF8	AAA	7/15/2011	2,100,000	2,099,082	2,121,630
FDIC GTD TLGP HSBC USA INC CORP BND	4042EPAA5	AAA	12/16/2011	9,425,000	9,422,792	9,733,197
FDIC GTD TLGP JOHN DEERE CAPITAL CORP - GTD CORP BND	24424DAA7	AAA	6/19/2012	9,575,000	9,604,807	9,959,341
FDIC GTD TLGP JPMORGAN CHASE & CO-GTD CORP BND	481247AM6	AAA	12/26/2012	8,210,000	8,261,310	8,490,207
FDIC GTD TLGP JPMORGAN CHASE & CO-GTD CORP BND	481247AE4	AAA	6/22/2012	2,050,000	2,049,486	2,106,396
FDIC GTD TLGP MORGAN STANLEY-GTD CORP BND	61757UAH3	AAA	6/20/2012	765,000	774,338	783,712
FDIC GTD TLGP MORGAN STANLEY-GTD CORP BND	61757UAP5	AAA	3/13/2012	5,200,000	5,229,625	5,335,200
FDIC GTD TLGP PNC FUNDING CORP - GTD CORP BND	69351CAA1	AAA	6/22/2011	6,000,000	5,996,824	6,067,263
FDIC GTD TLGP REGIONS BANK-GTD CORP BND	7591EAA89	AAA	12/9/2011	1,500,000	1,522,920	1,550,490
FDIC GTD TLGP SOVEREIGN BANK - GTD CORP BND	846042AA7	AAA	1/17/2012	1,305,000	1,304,473	1,344,098
FDIC GTD TLGP STATE STREET CAPITAL TRUST III CORP BND	85748KAA1	AAA	4/30/2012	2,100,000	2,103,815	2,155,461
FDIC GTD TLGP SUNTRUST BANK - GTD CORP BND	86801BAB1	AAA	11/16/2011	825,000	824,005	849,057
FDIC GTD TLGP US CENTRAL CREDIT UNION - (LT) CORP BND	90345AAC6	AAA	10/19/2012	5,615,000	5,741,287	5,761,888
FDIC GTD TLGP US CENTRAL CREDIT UNION - (LT) CORP BND	90345AAA0	AAA	10/19/2011	7,900,000	7,900,378	7,972,759
FDIC GTD TLGP WELLS FARGO & COMPANY - GTD CORP BND	949744AC0	AAA	6/15/2012	6,475,000	6,504,120	6,653,775
FDIC GTD TLGP WELLS FARGO & COMPANY - GTD CORP BND	949744AA4	AAA	12/9/2011	2,800,000	2,797,279	2,886,044

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
FDIC GTD TLGP WESTERN CORPORATE FEDERAL CRED CORP BND	95806AAB9	AAA	11/2/2012	770,000	773,049	787,518
FED REPUBLIC OF BRAZIL GOVT BND	105756BG4	BBB-	3/7/2015	3,000,000	3,503,760	3,682,500
FFCB AGENCY BND	31331GVD8	AAA	4/8/2013	4,100,000	4,091,727	4,250,420
FHLB AGENCY BND	3133XUE41	AAA	8/22/2012	1,400,000	1,396,998	1,432,830
FHLB AGENCY BND	3133XDVS7	AAA	12/11/2020	1,550,000	1,714,151	1,844,686
FHLB AGENCY BND	3133XSVR6	AAA	1/21/2011	2,000,000	1,999,636	2,008,490
FHLB AGENCY BND	3133XGJ96	AAA	9/13/2013	2,700,000	2,893,898	3,038,445
FHLB AGENCY BND	3133XHW57	AAA	12/13/2013	3,500,000	3,732,111	3,927,490
FHLB AGENCY BND	3133XFLF1	AAA	6/14/2013	4,705,000	5,089,485	5,274,822
FHLMC AGENCY BND	3128X2TM7	AAA	1/30/2014	900,000	1,012,165	1,015,740
FHLMC AGENCY BND	3137EACC1	AAA	6/15/2012	1,650,000	1,646,997	1,685,574
FHLMC AGENCY BND MTN	3134A4UU6	AAA	7/15/2014	300,000	341,178	342,585
FHLMC AGENCY CMO 2626 NA	31393VHJ3	AAA	6/15/2023	81,918	81,894	82,097
FHLMC AGENCY CMO 2770 TW	31394W3P1	AAA	3/15/2019	3,000,000	3,163,889	3,349,740
FHLMC AGENCY CMO 3099	31396GU58	AAA	7/15/2025	97,635	97,356	98,142
FHLMC AGENCY CMO 3291 XC	31397FYM8	AAA	3/15/2037	18,962	18,932	18,909
FHLMC AGENCY CMO_2882 UL	31395JKS4	AAA	2/15/2019	2,317,527	2,423,937	2,422,697
FHLMC CMO_2684 PC	31394L4A7	AAA	5/15/2028	427,023	430,226	431,293
FHLMC CMO_3484 DA	31397Y5H0	AAA	9/15/2022	2,671,364	2,758,022	2,823,298
FHLMC GOLD POOL # A41947	3128K2EU9	AAA	1/1/2036	198,008	203,063	211,557
FHLMC GOLD POOL # A49377	3128KAM24	AAA	5/1/2036	27,847	28,572	29,585
FHLMC GOLD POOL # A57210	3128KLAK3	AAA	2/1/2037	124,784	128,018	132,269
FHLMC GOLD POOL # A57984	3128KL2R7	AAA	3/1/2037	235,879	242,045	250,029
FHLMC GOLD POOL # A58420	3128KMK95	AAA	3/1/2037	256,715	263,396	272,114
FHLMC GOLD POOL # A59334	3128KNLP6	AAA	4/1/2037	132,644	136,098	140,600
FHLMC GOLD POOL # A62743	3128KTBL3	AAA	7/1/2037	71,879	73,748	76,191
FHLMC GOLD POOL # A65456	3128KWBZ5	AAA	9/1/2037	13,316	13,825	14,585
FHLMC GOLD POOL # A65457	3128KWB28	AAA	9/1/2037	47,953	49,977	52,521
FHLMC GOLD POOL # A65580	3128KWFV0	AAA	9/1/2037	27,164	28,311	29,752
FHLMC GOLD POOL # A65581	3128KFWF8	AAA	9/1/2037	48,045	50,073	52,622
FHLMC GOLD POOL # A65582	3128KWF6	AAA	9/1/2037	27,344	28,386	29,949
FHLMC GOLD POOL # A65583	3128KWFY4	AAA	9/1/2037	39,992	41,517	43,803
FHLMC GOLD POOL # A65954	3128KWT9	AAA	9/1/2037	33,946	35,240	37,180
FHLMC GOLD POOL # A65958	3128KWT8	AAA	9/1/2037	28,708	29,803	31,443
FHLMC GOLD POOL # A65968	3128KWTZ6	AAA	9/1/2037	23,135	24,017	25,339
FHLMC GOLD POOL # A65969	3128KWT29	AAA	9/1/2037	22,957	23,833	25,145
FHLMC GOLD POOL # A65991	3128KWUQ4	AAA	10/1/2037	23,636	24,634	25,888
FHLMC GOLD POOL # A67877	3128KYXE4	AAA	4/1/2037	14,865	15,432	16,281
FHLMC GOLD POOL # A69852	3128L15M8	AAA	12/1/2037	18,831	19,322	19,961
FHLMC GOLD POOL # A72610	3128L53T6	AAA	2/1/2038	51,883	54,071	56,826
FHLMC GOLD POOL # A72617	3128L54A6	AAA	2/1/2038	55,835	58,192	61,155
FHLMC GOLD POOL # A73274	3128L6T74	AAA	2/1/2038	37,821	39,418	41,425
FHLMC GOLD POOL # A75427	3128L9A45	AAA	3/1/2038	22,848	23,813	25,025
FHLMC GOLD POOL # A75629	3128L9HE6	AAA	4/1/2038	4,593,776	4,501,003	4,908,117
FHLMC GOLD POOL # A76645	3128LAL24	AAA	4/1/2038	1,664,706	1,631,054	1,778,617
FHLMC GOLD POOL # A79211	3128LDGU2	AAA	7/1/2038	48,878	50,943	53,534
FHLMC GOLD POOL # A80389	312926NE4	AAA	4/1/2037	94,391	96,849	100,053
FHLMC GOLD POOL # A80687	312926XQ6	AAA	8/1/2038	32,472	33,842	35,565
FHLMC GOLD POOL # A82377	312928UA0	AAA	10/1/2038	23,263	24,246	25,480
FHLMC GOLD POOL # A82395	312928UU6	AAA	10/1/2038	59,977	62,510	65,692

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
FHLMC GOLD POOL # A82706	312929AF9	AAA	10/1/2038	43,844	45,696	48,021
FHLMC GOLD POOL # A82776	312929CM2	AAA	1/1/2039	7,105	7,376	7,782
FHLMC GOLD POOL # A83006	312929KT8	AAA	11/1/2038	45,168	46,980	49,245
FHLMC GOLD POOL # A83928	312930LH1	AAA	1/1/2039	24,964	25,917	27,342
FHLMC GOLD POOL # A83935	312930LQ1	AAA	1/1/2039	29,460	30,585	32,267
FHLMC GOLD POOL # A84083	312930RC6	AAA	1/1/2039	19,175	19,908	20,569
FHLMC GOLD POOL # A84100	312930RV4	AAA	1/1/2039	9,217	9,569	10,095
FHLMC GOLD POOL # A84146	312930TB6	AAA	1/1/2039	8,863	9,202	9,508
FHLMC GOLD POOL # A85715	312932K47	AAA	4/1/2039	1,844,910	1,911,468	1,969,987
FHLMC GOLD POOL # A88642	312935S75	AAA	9/1/2039	111,472	116,066	119,029
FHLMC GOLD POOL # A89211	312936GU5	AAA	10/1/2039	39,651	41,286	42,339
FHLMC GOLD POOL # A89843	3129365C7	AAA	11/1/2039	191,727	199,384	203,646
FHLMC GOLD POOL # A90206	312938GP2	AAA	12/1/2039	64,487	67,063	68,496
FHLMC GOLD POOL # A90305	312938KS1	AAA	12/1/2039	8,599,294	9,003,302	9,182,285
FHLMC GOLD POOL # A90398	312938NP4	AAA	12/1/2039	3,491,980	3,553,794	3,658,098
FHLMC GOLD POOL # A90690	312938XT5	AAA	1/1/2040	87,426	90,909	92,588
FHLMC GOLD POOL # B19205	312972GN6	AAA	4/1/2015	1,981,582	1,954,869	2,100,134
FHLMC GOLD POOL # C02964	31292KJH1	AAA	7/1/2037	1,530	1,588	1,676
FHLMC GOLD POOL # E01481	31294KUE3	AAA	10/1/2018	26,156	25,395	27,761
FHLMC GOLD POOL # E01489	31294KUN3	AAA	11/1/2018	50,392	48,919	53,483
FHLMC GOLD POOL # E95745	3128H3L25	AAA	4/1/2013	26,359	26,138	27,976
FHLMC GOLD POOL # E96057	3128H3WS6	AAA	5/1/2018	69,041	67,075	73,276
FHLMC GOLD POOL # E96247	3128H35G2	AAA	5/1/2018	19,033	18,492	20,200
FHLMC GOLD POOL # E96248	3128H35H0	AAA	5/1/2018	22,166	21,531	23,526
FHLMC GOLD POOL # E96893	3128H4US6	AAA	6/1/2013	40,493	40,125	42,976
FHLMC GOLD POOL # E99763	3128H7Z47	AAA	9/1/2018	9,396	9,135	9,972
FHLMC GOLD POOL # E99764	3128H7Z54	AAA	9/1/2018	9,538	9,273	10,123
FHLMC GOLD POOL # G02349	3128LXTE0	AAA	7/1/2036	932,312	956,594	990,522
FHLMC GOLD POOL # G02469	3128M4CE1	AAA	12/1/2036	290,954	298,528	309,119
FHLMC GOLD POOL # G03143	3128M4ZG1	AAA	7/1/2037	2,792	2,899	3,059
FHLMC GOLD POOL # G03150	3128M4ZP1	AAA	8/1/2037	20,940	21,486	22,197
FHLMC GOLD POOL # G03181	3128M42N2	AAA	7/1/2037	16,555	16,987	17,548
FHLMC GOLD POOL # G03269	3128M46E8	AAA	10/1/2037	22,830	23,425	24,200
FHLMC GOLD POOL # G03271	3128M46G3	AAA	9/1/2037	646,953	663,826	685,761
FHLMC GOLD POOL # G03329	3128M5A67	AAA	7/1/2037	732,242	751,324	776,167
FHLMC GOLD POOL # G03498	3128M5GF1	AAA	11/1/2037	55,584	57,032	58,918
FHLMC GOLD POOL # G03876	3128M5T91	AAA	2/1/2038	25,739	26,410	27,283
FHLMC GOLD POOL # G03966	3128M5W30	AAA	1/1/2038	503,052	516,159	533,229
FHLMC GOLD POOL # G04216	3128M6AR9	AAA	12/1/2037	80,829	82,936	85,876
FHLMC GOLD POOL # G04222	3128M6AX6	AAA	4/1/2038	250,937	257,472	265,990
FHLMC GOLD POOL # G04594	3128M6NK0	AAA	1/1/2036	39,469	40,477	42,095
FHLMC GOLD POOL # G04778	3128M6UB2	AAA	7/1/2038	371,827	387,241	407,253
FHLMC GOLD POOL # G04781	3128M6UE6	AAA	7/1/2038	298,997	310,990	325,989
FHLMC GOLD POOL # G05124	3128M7AZ9	AAA	12/1/2038	200,674	208,340	219,794
FHLMC GOLD POOL # G05164	3128M7B96	AAA	11/1/2038	966,982	992,196	1,024,988
FHLMC GOLD POOL # G05335	3128M7HL3	AAA	3/1/2039	39,566	41,195	42,248
FHLMC GOLD POOL # G05727	3128M7VU7	AAA	11/1/2039	3,869,162	3,988,758	4,109,708
FHLMC GOLD POOL # G11719	31283K4C9	AAA	6/1/2020	338,858	334,634	362,347
FHLMC GOLD POOL # G11883	31336WCT4	AAA	1/1/2021	1,798,724	1,796,185	1,938,116
FHLMC GOLD POOL # G11938	3128M1BF5	AAA	3/1/2021	122,807	118,646	130,154

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
FHLMC GOLD POOL # G11974	3128M1CK3	AAA	5/1/2021	667,410	662,358	717,026
FHLMC GOLD POOL # G12548	3128MBBR7	AAA	1/1/2022	2,280,236	2,284,353	2,449,751
FHLMC GOLD POOL # G12562	3128MBB71	AAA	10/1/2021	6,671,352	6,772,508	7,188,347
FHLMC GOLD POOL # J12853	3128PSE29	AAA	8/1/2025	1,294,856	1,360,562	1,363,059
FHLMC GOLD POOL # J12858	3128PSE78	AAA	8/1/2025	99,606	104,662	104,852
FHLMC POOL # 1B1225	3128JLHB8	AAA	9/1/2033	6,163	6,070	6,460
FHLMC POOL # 1B2433	3128JMSX6	AAA	10/1/2035	624,849	607,210	652,632
FHLMC POOL # 1B2566	3128JMW45	AAA	11/1/2034	8,789	8,721	9,227
FHLMC POOL # 1B2632	3128JMY68	AAA	11/1/2034	11,717	11,627	12,297
FHLMC POOL # 1B2642	3128JMZG5	AAA	11/1/2034	16,596	16,469	17,421
FHLMC POOL # 1B2776	3128JM6N2	AAA	2/1/2035	18,939	18,748	19,815
FHLMC POOL # 1B2792	3128JM7E1	AAA	2/1/2035	16,814	16,644	17,593
FHLMC POOL # 1B2810	3128JNAL9	AAA	2/1/2035	15,558	15,401	16,336
FHLMC POOL # 1B2946	3128JNEU5	AAA	2/1/2036	761,520	750,690	795,654
FHLMC POOL # 1B3035	3128JNHM0	AAA	7/1/2036	1,362,959	1,402,144	1,437,070
FHLMC POOL # 1B3240	3128JNP25	AAA	1/1/2037	838,628	847,660	883,411
FHLMC POOL # 1G0038	3128NCBF0	AAA	1/1/2035	17,430	17,288	18,272
FHLMC POOL # 1G0053	3128NCBW3	AAA	2/1/2035	20,456	20,249	21,445
FHLMC POOL # 1G0104	3128NCDH4	AAA	2/1/2035	9,160	9,086	9,585
FHLMC POOL # 1G0152	3128NCEZ3	AAA	2/1/2035	119,389	115,610	125,583
FHLMC POOL # 1G1186	3128QJJ72	AAA	9/1/2036	203,692	206,666	218,977
FHLMC POOL # 1G1232	3128QJLM6	AAA	10/1/2036	3,303,276	3,361,642	3,458,580
FHLMC POOL # 1G1305	3128QJNW2	AAA	11/1/2036	407,598	419,464	431,035
FHLMC POOL # 1K1262	3128NVMK5	AAA	5/1/2037	4,306,002	4,391,826	4,561,778
FHLMC POOL # 1Q0110	3128S4DP9	AAA	7/1/2035	878,549	870,410	921,751
FHLMC POOL # 1Q0159	3128S4E86	AAA	3/1/2035	257,178	254,160	269,476
FHLMC POOL # 780870	31342A6F1	AAA	9/1/2033	37,949	37,383	39,865
FHLMC POOL # 782785	31349UCW6	AAA	10/1/2034	18,099	17,960	18,912
FHLMC POOL # 782837	31349UEJ3	AAA	11/1/2034	31,896	31,652	33,191
FHLMC POOL # 783022	31349ULB2	AAA	2/1/2035	32,358	32,078	33,986
FHLMC POOL # 783026	31349ULF3	AAA	2/1/2035	19,549	19,352	20,435
FHLMC POOL # 847503	3128JRKQ8	AAA	12/1/2035	536,141	523,945	562,107
FHLMC POOL # 847642	3128JRP34	AAA	4/1/2035	94,867	93,674	99,343
FHLMC_2853 AGENCY CMO 2836 PX	31395FC28	AAA	5/15/2018	3,000,000	2,927,324	3,184,560
FHLMC_3221 AGENCY CMO 3211 qd	31397B7F2	AAA	12/15/2030	822,061	849,371	869,329
FHR CMO 3313 AB	31397GH78	AAA	7/15/2035	800,325	804,782	804,326
FIBRIA OVERSEAS FINANCE LTD CORP BND 144A	31572UAB2	BB	5/4/2020	300,000	285,967	318,375
FNMA AGENCY BND	313586RC5	A	10/9/2019	100,000	52,363	66,876
FNMA AGENCY BND	31398AYM8	AAA	8/10/2012	500,000	501,312	511,835
FNMA AGENCY BND	31359MQV8	AAA	2/21/2013	4,600,000	5,027,969	5,030,790
FNMA AGENCY BND	31398ANT5	AAA	2/25/2013	5,650,000	5,879,914	6,121,437
FNMA CMO CMO_03-88 TG	31393EXB0	AAA	11/25/2016	1,943,359	1,925,353	2,000,824
FNMA POOL # 190344	31368HLZ4	AAA	12/1/2033	354,156	364,328	388,319
FNMA POOL # 254758	31371K5T4	AAA	6/1/2013	351,692	347,433	367,007
FNMA POOL # 254958	31371LE70	AAA	10/1/2013	40,527	39,996	41,664
FNMA POOL # 255883	31371MFY8	AAA	8/1/2035	1,242,435	1,216,876	1,307,407
FNMA POOL # 255934	31371MHK6	AAA	11/1/2035	28,331	29,265	30,625
FNMA POOL # 256253	31371MTJ6	AAA	5/1/2026	245,758	250,394	259,533
FNMA POOL # 256394	31371MXX0	AAA	9/1/2036	55,125	57,389	60,299
FNMA POOL # 256884	31371NJ55	AAA	9/1/2037	5,209,746	5,326,931	5,681,531

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
FNMA POOL # 487505	31382NR20	AAA	4/1/2029	440	452	468
FNMA POOL # 487778	31382N2K7	AAA	3/1/2029	18,993	19,571	21,239
FNMA POOL # 555285	31385W2S7	AAA	3/1/2033	68,565	70,532	75,313
FNMA POOL # 555409	31385XAJ6	AAA	4/1/2033	3,306,712	3,439,595	3,573,023
FNMA POOL # 555431	31385XA80	AAA	4/1/2033	686,821	715,257	745,140
FNMA POOL # 555715	31385XK48	AAA	7/1/2033	9,827	9,742	10,328
FNMA POOL # 555967	31385XTY3	AAA	11/1/2033	4,436,951	4,659,254	4,761,150
FNMA POOL # 610805	31388PR29	AAA	10/1/2031	1,665	1,741	1,865
FNMA POOL # 634418	31389SYP3	AAA	3/1/2032	152	157	167
FNMA POOL # 636884	31389VRD1	AAA	4/1/2032	1,106,973	1,145,087	1,235,078
FNMA POOL # 650546	31390MWF7	AAA	6/1/2032	850,725	880,048	949,176
FNMA POOL # 682079	31400AXG8	AAA	11/1/2032	42,220	43,426	46,424
FNMA POOL # 685459	31400EQL7	AAA	3/1/2018	7,927,811	7,829,344	8,468,350
FNMA POOL # 694287	31400QJ87	AAA	3/1/2033	909	901	951
FNMA POOL # 695926	31400SD71	AAA	5/1/2018	56,740	55,469	60,608
FNMA POOL # 708664	31401HJH6	AAA	5/1/2033	610,504	603,206	632,371
FNMA POOL # 710701	31401KRW7	AAA	5/1/2018	168,712	168,558	179,144
FNMA POOL # 720668	31401WTZ2	AAA	6/1/2018	100,291	100,199	106,492
FNMA POOL # 720710	31401WVB2	AAA	6/1/2018	109,583	109,483	116,359
FNMA POOL # 720711	31401WVC0	AAA	6/1/2018	163,702	163,554	173,825
FNMA POOL # 722347	31401YP82	AAA	7/1/2018	74,750	74,682	79,372
FNMA POOL # 725424	31402C4H2	AAA	4/1/2034	3,988,607	4,187,372	4,280,047
FNMA POOL # 725791	31402DKC3	AAA	11/1/2018	59,338	57,966	63,384
FNMA POOL # 725863	31402DML1	AAA	10/1/2034	1,114,180	1,138,818	1,215,383
FNMA POOL # 729222	31402HD32	AAA	7/1/2035	1,997,738	1,961,119	2,042,810
FNMA POOL # 729595	31402HRQ6	AAA	7/1/2018	852,252	836,651	910,360
FNMA POOL # 731638	31402KZB3	AAA	8/1/2018	114,308	114,206	121,377
FNMA POOL # 734788	31402QJ93	AAA	9/1/2018	2,318,428	2,173,856	2,455,994
FNMA POOL # 735061	31402QTS0	AAA	11/1/2034	115,036	118,339	125,485
FNMA POOL # 735415	31402RAQ2	AAA	12/1/2032	1,543,906	1,597,190	1,722,576
FNMA POOL # 735463	31402RB81	AAA	3/1/2035	141,763	140,654	148,583
FNMA POOL # 735504	31402RDH9	AAA	4/1/2035	926,299	955,016	1,017,464
FNMA POOL # 735649	31402RH28	AAA	12/1/2032	264,861	272,460	290,928
FNMA POOL # 741862	31402YFB5	AAA	9/1/2033	10,775	11,101	11,563
FNMA POOL # 742232	31402YSV7	AAA	9/1/2033	1,139	1,122	1,200
FNMA POOL # 745059	31403CWU1	AAA	9/1/2035	564,324	561,549	587,818
FNMA POOL # 745092	31403CXV8	AAA	7/1/2035	989,694	1,023,961	1,104,228
FNMA POOL # 745281	31403C6S5	AAA	1/1/2036	126,775	130,951	137,040
FNMA POOL # 745497	31403DGE3	AAA	3/1/2018	695,165	712,821	757,729
FNMA POOL # 745563	31403DJG5	AAA	8/1/2034	14,179	14,578	15,197
FNMA POOL # 745948	31403DWH8	AAA	10/1/2036	191,440	199,291	209,410
FNMA POOL # 750478	31403JXF8	AAA	12/1/2033	4,272	4,412	4,684
FNMA POOL # 750798	31403KDB6	AAA	12/1/2033	977	963	1,019
FNMA POOL # 766197	31404EGE0	AAA	2/1/2034	13,438	13,845	14,403
FNMA POOL # 766928	31404FA52	AAA	4/1/2034	2,484,744	2,442,091	2,616,376
FNMA POOL # 773246	31404NBPO	AAA	2/1/2035	12,309	12,209	12,886
FNMA POOL # 776974	31404SFP5	AAA	4/1/2034	2,201	2,267	2,377
FNMA POOL # 779755	31404VH84	AAA	7/1/2034	1,630,213	1,600,327	1,663,975
FNMA POOL # 781629	31404XLJ1	AAA	12/1/2034	135,990	140,104	145,745
FNMA POOL # 783828	31405AYZ0	AAA	7/1/2034	757,060	783,259	835,925

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
FNMA POOL # 792805	31405LYA1	AAA	12/1/2032	1,320,486	1,365,992	1,476,639
FNMA POOL # 796100	31405QNR5	AAA	10/1/2034	891	916	962
FNMA POOL # 798267	31405SZ80	AAA	3/1/2035	1,393,341	1,359,389	1,454,922
FNMA POOL # 799664	31405UMM8	AAA	10/1/2034	4,780	4,744	5,002
FNMA POOL # 799868	31405UTZ2	AAA	11/1/2034	1,313	1,303	1,373
FNMA POOL # 804764	31406BB90	AAA	1/1/2035	18,899	18,755	19,777
FNMA POOL # 804852	31406BEZ9	AAA	12/1/2034	16,388	16,263	17,131
FNMA POOL # 804962	31406BJF8	AAA	1/1/2035	19,499	19,351	20,393
FNMA POOL # 805163	31406BQQ6	AAA	1/1/2035	21,357	21,184	22,325
FNMA POOL # 806098	31406CRT7	AAA	12/1/2034	2,107	2,186	2,299
FNMA POOL # 806721	31406DG67	AAA	11/1/2034	38,691	38,397	40,409
FNMA POOL # 809530	31406GLK3	AAA	2/1/2035	87,978	87,387	91,939
FNMA POOL # 814418	31406MYP5	AAA	3/1/2035	19,245	19,079	19,983
FNMA POOL # 815073	31406NQ23	AAA	4/1/2035	5,151	5,321	5,568
FNMA POOL # 815626	31406PD71	AAA	5/1/2035	725,315	713,295	764,018
FNMA POOL # 815807	31406PKU2	AAA	2/1/2035	181,195	179,569	189,516
FNMA POOL # 816423	31406QAY3	AAA	11/1/2034	364,696	357,130	373,894
FNMA POOL # 819423	31406TLC3	AAA	4/1/2035	35,561	35,254	37,471
FNMA POOL # 820242	31406UHT8	AAA	7/1/2035	52,151	53,731	55,299
FNMA POOL # 821129	31406VHE9	AAA	5/1/2035	20,304	20,130	21,288
FNMA POOL # 826003	31407BU49	AAA	7/1/2035	33,925	35,040	36,672
FNMA POOL # 826453	31407CE29	AAA	7/1/2035	563	578	608
FNMA POOL # 828110	31407EAK9	AAA	7/1/2035	1,190,666	1,275,710	1,257,756
FNMA POOL # 829220	31407FG53	AAA	8/1/2035	1,485	1,527	1,604
FNMA POOL # 831284	31407HRD0	AAA	2/1/2036	11,477	11,853	12,335
FNMA POOL # 833375	31407K2G3	AAA	8/1/2035	574	593	621
FNMA POOL # 838452	31407RQD9	AAA	9/1/2035	17,953	18,496	19,275
FNMA POOL # 844181	31407X2N0	AAA	11/1/2035	79,771	82,380	86,230
FNMA POOL # 847868	31408C6D3	AAA	11/1/2035	929,212	919,798	971,936
FNMA POOL # 863062	31408WZ39	AAA	12/1/2034	1,603,672	1,659,129	1,757,524
FNMA POOL # 879908	31409VR54	AAA	10/1/2033	172,753	165,490	181,598
FNMA POOL # 888024	31410FSM8	AAA	6/1/2035	2,291,347	2,370,674	2,556,515
FNMA POOL # 888249	31410FZN8	AAA	7/1/2020	1,696,107	1,672,964	1,814,057
FNMA POOL # 888340	31410F4Z5	AAA	8/1/2036	6,781,440	6,952,105	7,180,026
FNMA POOL # 888490	31410GC35	AAA	5/1/2035	282,850	282,219	294,151
FNMA POOL # 888498	31410GDB6	AAA	9/1/2034	1,592,071	1,574,573	1,669,123
FNMA POOL # 888499	31410GDC4	AAA	8/1/2033	331,370	329,560	348,147
FNMA POOL # 888502	31410GDF7	AAA	6/1/2033	12,199	12,047	12,531
FNMA POOL # 888507	31410GDL4	AAA	2/1/2035	61,982	60,948	65,017
FNMA POOL # 888518	31410GDX8	AAA	4/1/2035	81,295	81,040	85,267
FNMA POOL # 888519	31410GDY6	AAA	1/1/2035	7,102	6,986	7,424
FNMA POOL # 888527	31410GD83	AAA	4/1/2034	2,704	2,655	2,847
FNMA POOL # 888673	31410GJS3	AAA	4/1/2035	436,775	449,334	479,762
FNMA POOL # 888949	31410GTE3	AAA	8/1/2037	719,592	740,402	761,832
FNMA POOL # 888967	31410GTY9	AAA	12/1/2037	165,063	171,821	181,106
FNMA POOL # 889219	31410G4C4	AAA	3/1/2038	212,976	221,247	232,611
FNMA POOL # 889255	31410G5Q2	AAA	3/1/2023	7,724,093	7,930,425	8,194,108
FNMA POOL # 889385	31410KCW2	AAA	2/1/2038	335,379	348,397	366,299
FNMA POOL # 889535	31410KHL1	AAA	12/1/2035	5,776,540	5,942,840	6,171,592
FNMA POOL # 889658	31410KMF8	AAA	6/1/2038	16,867	17,559	18,397

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
FNMA POOL # 889839	31410KS47	AAA	12/1/2035	6,883	7,077	7,377
FNMA POOL # 899119	31410V4C1	AAA	4/1/2037	4,496	4,624	4,811
FNMA POOL # 899743	31410WS82	AAA	7/1/2037	40,853	43,474	43,981
FNMA POOL # 906305	31411E3N5	AAA	1/1/2022	3,117,086	3,127,138	3,355,498
FNMA POOL # 908491	31411HKC3	AAA	6/1/2038	6,644,427	6,723,165	7,047,953
FNMA POOL # 911576	31411LXD8	AAA	4/1/2037	606	624	648
FNMA POOL # 915257	31411UZW4	AAA	5/1/2037	444,023	452,450	467,528
FNMA POOL # 915635	31411VHL6	AAA	6/1/2037	105,633	109,735	115,372
FNMA POOL # 915953	31411VTJ8	AAA	4/1/2037	576,667	587,643	607,124
FNMA POOL # 916461	31411WFA0	AAA	5/1/2037	633,761	645,798	667,233
FNMA POOL # 920938	31412CEK2	AAA	1/1/2037	12,612	13,129	13,795
FNMA POOL # 922906	31412EKT2	AAA	2/1/2037	54,378	55,252	58,197
FNMA POOL # 925992	31412HXV6	AAA	10/1/2038	23,669	24,638	25,969
FNMA POOL # 928062	31412LB74	AAA	2/1/2037	2,821	2,902	3,019
FNMA POOL # 930107	31412NKU9	AAA	10/1/2038	64,431	66,390	70,277
FNMA POOL # 930609	31412N3S3	AAA	2/1/2039	936,812	960,599	976,336
FNMA POOL # 930673	31412N6J0	AAA	3/1/2039	996,668	1,026,695	1,050,245
FNMA POOL # 931330	31412PVX6	AAA	6/1/2039	3,741,966	3,860,308	3,980,643
FNMA POOL # 931335	31412PV40	AAA	6/1/2039	332,426	346,231	355,500
FNMA POOL # 931989	31412QNE5	AAA	9/1/2039	237,134	244,279	249,881
FNMA POOL # 932127	31412QSQ3	AAA	11/1/2039	425,060	437,870	447,910
FNMA POOL # 932298	31412QX38	AAA	12/1/2039	564,819	588,284	604,022
FNMA POOL # 932299	31412QX46	AAA	12/1/2039	48,184	50,188	51,529
FNMA POOL # 932632	31412RED5	AAA	3/1/2040	28,607,932	29,283,473	30,060,875
FNMA POOL # 933566	31412STX3	AAA	3/1/2038	234,369	242,511	258,491
FNMA POOL # 934149	31412TH22	AAA	11/1/2038	611,638	632,889	678,412
FNMA POOL # 934150	31412TH30	AAA	11/1/2038	679,306	702,900	749,223
FNMA POOL # 934242	31412TLX9	AAA	1/1/2039	87,719	91,358	93,807
FNMA POOL # 934527	31412TVU4	AAA	8/1/2038	872,192	902,500	961,961
FNMA POOL # 934943	31412UEQ9	AAA	9/1/2039	31,040	31,976	32,709
FNMA POOL # 935532	31412UY53	AAA	8/1/2039	70,019	70,793	73,783
FNMA POOL # 935751	31412VBU1	AAA	11/1/2039	175,177	182,448	187,335
FNMA POOL # 935996	31412VKH0	AAA	6/1/2025	294,001	308,541	309,112
FNMA POOL # 936479	31412V2L1	AAA	7/1/2021	10,613,650	10,947,229	11,425,441
FNMA POOL # 937647	31412XEU4	AAA	6/1/2037	253,395	258,190	266,778
FNMA POOL # 938394	31412X7F5	AAA	7/1/2037	30,611	31,799	33,434
FNMA POOL # 938459	31412YB43	AAA	7/1/2037	292,809	298,385	308,274
FNMA POOL # 938488	31412YCZ3	AAA	5/1/2037	3,969	4,089	4,248
FNMA POOL # 939493	31413AGA5	AAA	6/1/2037	1,524	1,567	1,631
FNMA POOL # 941075	31413B6L0	AAA	8/1/2037	307,761	327,476	330,432
FNMA POOL # 941377	31413CJW0	AAA	6/1/2037	13,215	13,466	13,913
FNMA POOL # 943436	31413ESZ9	AAA	8/1/2037	598,676	610,023	630,295
FNMA POOL # 944534	31413FY71	AAA	7/1/2037	430,397	438,601	453,128
FNMA POOL # 944561	31413FZ21	AAA	7/1/2037	37,985	40,432	40,783
FNMA POOL # 944713	31413GAN0	AAA	7/1/2037	780,493	830,960	841,232
FNMA POOL # 946161	31413HTS7	AAA	9/1/2037	353,483	376,157	379,523
FNMA POOL # 948256	31413K5R8	AAA	6/1/2038	6,814	6,944	7,168
FNMA POOL # 948384	31413LCV9	AAA	9/1/2037	490,997	511,420	527,167
FNMA POOL # 948631	31413LLL1	AAA	8/1/2037	387,816	412,669	416,385
FNMA POOL # 950789	31413NXS9	AAA	10/1/2037	19,201	19,987	21,067

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
FNMA POOL # 952215	31413QK49	AAA	11/1/2037	44,091	45,802	48,156
FNMA POOL # 952302	31413QNT1	AAA	9/1/2037	729,744	735,868	768,285
FNMA POOL # 952802	31413RAB2	AAA	10/1/2037	42,673	44,328	46,607
FNMA POOL # 953579	31413R2L9	AAA	11/1/2037	265,056	282,120	284,938
FNMA POOL # 956926	31413VSP3	AAA	11/1/2037	9,725	10,350	10,442
FNMA POOL # 959249	31413YEW7	AAA	8/1/2037	154,329	157,272	162,479
FNMA POOL # 960139	31414AEL2	AAA	11/1/2037	339,565	361,447	365,035
FNMA POOL # 960377	31414AM25	AAA	12/1/2037	210,572	224,092	226,084
FNMA POOL # 961411	31414BR85	AAA	1/1/2038	31,168	32,296	33,996
FNMA POOL # 962988	31414DJ98	AAA	5/1/2038	74,642	75,266	78,517
FNMA POOL # 963359	31414DWU6	AAA	5/1/2038	79,050	82,288	86,734
FNMA POOL # 963450	31414DZP4	AAA	6/1/2038	71,948	74,894	78,941
FNMA POOL # 963607	31414EAG9	AAA	6/1/2038	1,757	1,810	1,880
FNMA POOL # 963868	31414EJM7	AAA	6/1/2038	388,854	413,895	418,629
FNMA POOL # 963969	31414EMS0	AAA	6/1/2038	406,504	432,598	436,360
FNMA POOL # 964398	31414E3F9	AAA	7/1/2038	165,114	171,880	181,163
FNMA POOL # 964930	31414FPP0	AAA	8/1/2038	3,203	3,295	3,428
FNMA POOL # 966403	31414HDG9	AAA	12/1/2037	782	804	837
FNMA POOL # 966423	31414HD46	AAA	12/1/2037	196,175	208,768	210,829
FNMA POOL # 966608	31414HKV8	AAA	2/1/2038	1,556	1,601	1,666
FNMA POOL # 966652	31414HL96	AAA	12/1/2037	498,999	516,334	553,476
FNMA POOL # 967164	31414H5Z6	AAA	1/1/2038	22,230	23,027	24,449
FNMA POOL # 967421	31414JG64	AAA	1/1/2038	6,222	6,446	6,784
FNMA POOL # 968065	31414J6A6	AAA	10/1/2022	11,676,986	12,389,286	12,570,106
FNMA POOL # 968371	31414KJQ4	AAA	9/1/2038	3,936	4,054	4,213
FNMA POOL # 968614	31414KSB7	AAA	1/1/2038	237,458	252,780	255,269
FNMA POOL # 969751	31414LZQ4	AAA	2/1/2038	23,268	24,172	25,414
FNMA POOL # 970131	31414MHG4	AAA	3/1/2038	6,116	6,291	6,545
FNMA POOL # 970593	31414MXW1	AAA	10/1/2038	55,352	57,621	60,732
FNMA POOL # 970704	31414M3M6	AAA	11/1/2038	58,190	60,575	63,846
FNMA POOL # 972197	31414PRS0	AAA	2/1/2038	719,212	744,179	797,731
FNMA POOL # 972249	31414PTE9	AAA	3/1/2038	383,686	397,008	425,574
FNMA POOL # 974724	31414SLD3	AAA	4/1/2038	1,961,123	2,086,859	2,107,612
FNMA POOL # 975601	31414TKN0	AAA	6/1/2038	61,590	63,986	67,268
FNMA POOL # 977079	31414U6Q6	AAA	9/1/2037	1,800,703	1,863,139	2,006,285
FNMA POOL # 981313	31415AVE8	AAA	6/1/2038	3,218	3,316	3,444
FNMA POOL # 981726	31415BD71	AAA	7/1/2038	60,078	62,412	65,617
FNMA POOL # 983003	31415LAC1	AAA	5/1/2038	1,441	1,482	1,542
FNMA POOL # 983367	31415LMQ7	AAA	8/1/2038	67,622	70,393	74,195
FNMA POOL # 984003	31415MDG7	AAA	6/1/2038	3,455,150	3,356,264	3,697,785
FNMA POOL # 984346	31415MP74	AAA	5/1/2038	779	801	834
FNMA POOL # 984623	31415MYU3	AAA	6/1/2038	22,408	23,326	24,586
FNMA POOL # 984852	31415PBV9	AAA	7/1/2038	139,532	148,491	149,780
FNMA POOL # 985108	31415PKV9	AAA	7/1/2038	7,037	7,240	7,531
FNMA POOL # 985616	31415P3Z9	AAA	4/1/2034	553,728	594,039	594,188
FNMA POOL # 986855	31415RH80	AAA	8/1/2038	3,257,489	3,467,669	3,498,775
FNMA POOL # 987032	31415RPR9	AAA	8/1/2038	5,529	5,688	5,918
FNMA POOL # 987081	31415RRA4	AAA	8/1/2038	28,799	29,980	31,598
FNMA POOL # 987147	31415RTC8	AAA	7/1/2038	434,059	449,122	481,446
FNMA POOL # 988375	31415S6L1	AAA	8/1/2038	1,066,545	1,103,595	1,182,983

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
FNMA POOL # 988990	31415TUP3	AAA	9/1/2038	527,545	561,675	566,291
FNMA POOL # 990330	31415VEB7	AAA	10/1/2031	891,422	922,167	976,942
FNMA POOL # 991052	31415V5M3	AAA	10/1/2038	34,878	36,308	38,268
FNMA POOL # 991636	31415WSZ7	AAA	12/1/2038	901,805	933,134	1,000,258
FNMA POOL # 991909	31415W3S0	AAA	11/1/2038	37,485	39,021	41,129
FNMA POOL # 993050	31415YEX3	AAA	12/1/2038	2,251	2,316	2,409
FNMA POOL # 994577	31416A2J8	AAA	1/1/2039	112,702	117,375	120,524
FNMA POOL # 995429	31416BY28	AAA	9/1/2023	173,021	178,360	186,248
FNMA POOL # 995430	31416BY36	AAA	9/1/2023	127,833	132,021	137,606
FNMA POOL # 995432	31416BY51	AAA	10/1/2023	71,273	73,700	76,722
FNMA POOL # 995957	31416CME3	AAA	6/1/2024	20,417,781	21,539,179	21,652,975
FNMA POOL # 995958	31416CMF0	AAA	6/1/2024	2,694,336	2,856,706	2,900,318
FNMA POOL # AA1283	31416JM99	AAA	10/1/2033	558,507	569,125	592,491
FNMA POOL # AA1321	31416JPF2	AAA	5/1/2033	10,123	10,457	11,100
FNMA POOL # AA2950	31416LH41	AAA	4/1/2039	1,107,883	1,153,860	1,184,780
FNMA POOL # AA3414	31416LYL4	AAA	3/1/2039	1,930,581	1,964,551	2,012,032
FNMA POOL # AA4238	31416MV84	AAA	4/1/2039	107,352	111,809	114,803
FNMA POOL # AA4347	31416MZM9	AAA	4/1/2039	271,062	282,309	289,876
FNMA POOL # AA5357	31416N5T5	AAA	4/1/2039	48,413	48,948	50,857
FNMA POOL # AA7794	31416RUU5	AAA	7/1/2039	25,029	25,783	26,374
FNMA POOL # AA9795	31416T3D9	AAA	7/1/2039	93,486	94,519	98,512
FNMA POOL # AC0166	31417JFG0	AAA	8/1/2039	30,036	31,230	31,951
FNMA POOL # AC0169	31417JFK1	AAA	8/1/2039	24,665	25,669	26,376
FNMA POOL # AC0501	31417JRX0	AAA	9/1/2039	218,473	227,549	233,637
FNMA POOL # AC1246	31417KL47	AAA	8/1/2039	102,388	105,474	107,892
FNMA POOL # AC1259	31417KMH7	AAA	8/1/2039	143,976	149,698	153,159
FNMA POOL # AC1441	31417KS73	AAA	9/1/2039	129,011	134,266	137,966
FNMA POOL # AC1494	31417KUU9	AAA	8/1/2039	571,633	595,375	611,309
FNMA POOL # AC1579	31417KXH5	AAA	8/1/2039	227,961	234,833	240,216
FNMA POOL # AC2703	31417MAD5	AAA	11/1/2039	46,792	47,310	49,308
FNMA POOL # AC2864	31417MFE8	AAA	8/1/2039	63,139	63,837	66,533
FNMA POOL # AC3234	31417MSY0	AAA	9/1/2039	128,595	133,835	137,521
FNMA POOL # AC3235	31417MSZ7	AAA	9/1/2039	211,750	220,168	225,256
FNMA POOL # AC3661	31417NB75	AAA	10/1/2039	152,542	158,758	163,130
FNMA POOL # AC3891	31417NKD2	AAA	12/1/2039	44,545	46,361	47,637
FNMA POOL # AC3892	31417NKE0	AAA	12/1/2039	66,557	69,205	70,802
FNMA POOL # AC5007	31417QR55	AAA	1/1/2040	96,400	97,466	100,513
FNMA POOL # AC5082	31417QUG7	AAA	10/1/2039	199,793	202,002	210,533
FNMA POOL # AC6651	31417TL97	AAA	12/1/2039	86,699	87,658	91,360
FNMA POOL # AC6752	31417TQE1	AAA	1/1/2040	126,544	127,944	133,347
FNMA POOL # AC7241	31417UBK0	AAA	11/1/2039	123,774	125,142	130,428
FNMA POOL # AC7243	31417UBM6	AAA	11/1/2039	1,194,885	1,244,509	1,277,821
FNMA POOL # AC9569	31417WT35	AAA	2/1/2040	5,399,698	5,638,710	5,777,860
FNMA POOL # AD0447	31418MP97	AAA	6/1/2039	83,611	88,992	89,752
FNMA POOL # AD0575	31418MT93	AAA	1/1/2040	965,444	975,819	1,006,177
FNMA POOL # AD0640	31418MWA6	AAA	3/1/2039	666,162	709,220	715,506
FNMA POOL # AD1276	31418NM23	AAA	1/1/2040	27,055	28,132	28,798
FNMA POOL # AD2063	31418PJH9	AAA	3/1/2040	3,904,472	3,966,378	4,115,584
FNMA POOL # AD8258	31418WE89	AAA	9/1/2025	199,051	209,153	209,593
FNMA POOL # AD8259	31418WE97	AAA	9/1/2025	515,339	540,843	541,827

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
FNMA POOL # AD8533	31418WPT1	AAA	8/1/2040	4,191,467	4,478,695	4,448,337
FNMA POOL # AD8934	31418W4U1	AAA	6/1/2025	38,457	40,359	40,433
FNMA POOL # AE1177	31419BJX4	AAA	8/1/2025	344,785	361,848	362,507
FNMA POOL # AE4687	31419FF50	AAA	9/1/2040	10,000,000	10,313,352	10,292,335
FNMA POOL #995455	31416BZU5	AAA	3/1/2019	1,391,880	1,439,112	1,503,812
FNMA_05-15 AGENCY CMO 05-15	31394CVB5	AAA	10/25/2028	55,080	54,699	57,008
FNMA_05-58 AGENCY CMO 05-61-ED	31394EKY3	AAA	4/25/2026	110,104	109,681	111,893
FPL GROUP CAPITAL INC CORP BND	302570AV8	BBB+	9/1/2011	1,065,000	1,074,782	1,111,852
FRANCE TELECOM CORP BND	35177PAK3	A-	3/1/2011	325,000	330,156	335,563
FRANCE TELECOM CORP BND	35177PAS6	A-	7/8/2014	8,200,000	8,171,060	9,051,417
FREEMPORT-MCMORAN COPPER & GOLD CORP BND	35671DAS4	BBB-	4/1/2017	2,428,000	2,692,213	2,701,150
GABONESE REPUBLIC GOVT BND	V36283AA3	BB-	12/12/2017	1,100,000	1,189,288	1,273,250
GAZ CAPITAL FOR GAZPROM CORP BND	L4191BBA0	BBB	8/16/2037	2,000,000	1,878,471	2,226,000
GE CAPITAL CORP CORP BND	36962G4C5	AA+	5/13/2014	450,000	457,701	508,753
GE CAPITAL CORP CORP BND	36962GT38	AA+	11/15/2011	3,600,000	3,660,707	3,771,551
GE CAPITAL CORP CORP BND MTN	36962G4Q4	AA+	9/16/2013	500,000	499,255	501,641
GE CAPITAL CORP CORP BND MTN	36962GK94	AA+	9/15/2014	600,000	573,532	575,076
GENERAL ELEC CAP CO CORP BND	36962GY4	AA+	6/15/2012	3,000,000	3,178,941	3,232,875
GENERAL MILLS INC. CORP BND	370334BG8	BBB+	8/15/2013	400,000	399,484	445,711
GEORGIA POWER COMPANY CORP BND	373334FN6	A	11/15/2012	850,000	860,239	923,016
GEORGIA POWER COMPANY CORP BND	373334JT9	A	9/15/2013	2,075,000	2,072,672	2,078,571
GERDAU HOLDINGS INC CORP BND	U37405AA2	BBB-	1/20/2020	400,000	405,007	444,500
GERDAU HOLDINGS INC CORP BND 144A	37373JAA2	BBB-	1/20/2020	700,000	757,008	780,500
GLAXOSK CAP INC CORP BND	377372AC1	A+	5/15/2013	600,000	624,982	659,788
GLAXOSMITHKLINE CAPITAL PLC CORP BND	377372AD9	A+	5/15/2018	350,000	347,779	414,129
GLDR_10-A GLDR_10-A A	6120669B8	AAA	4/20/2018	2,012,406	2,478,479	2,775,719
GNMA POOL # 617254	36290TWP0	AAA	10/15/2036	2,320,011	2,386,847	2,556,554
GNMA POOL # 720055	3620A55Q8	AAA	6/15/2039	285,025	290,441	300,423
GNMA POOL # 720103	3620A6AC1	AAA	6/15/2039	188,799	192,566	198,999
GNMA POOL # 724241	3620AAS66	AAA	8/15/2039	1,670,489	1,744,108	1,796,496
GNMA POOL # 782176	36241KMZ8	AAA	1/15/2032	4,889,849	5,271,033	5,433,844
GOAL_10-1 ABS 10-1 A	38021EAA2	AAA	8/25/2048	2,059,532	2,026,323	2,036,397
GOLD FIELDS OROGEN HOLDING BVI CORP BND 144A	38060AAA2	BBB-	10/7/2020	400,000	397,188	397,188
GOLDMAN SACHS & CO CORP BND	38141GDQ4	A	10/15/2013	2,930,000	3,105,958	3,196,646
GOLDMAN SACHS CORP BND	38141GEV2	A	2/14/2012	1,069,000	1,100,365	1,128,671
GOLDMAN SACHS GROUP INC CORP BND	38141GDB7	A	4/1/2013	140,000	150,290	151,254
GOLDMAN SACHS GROUP INC CORP BND	38141EA41	A	8/1/2012	1,083,000	1,089,329	1,127,898
GOLDMAN SACHS GROUP INC CORP BND	38141GCG7	A	9/1/2012	1,863,000	1,945,600	2,012,926
GOLDMAN SACHS GROUP INC CORP BND	38144LAC4	A	11/1/2012	1,872,000	1,948,794	2,011,953
GOLDMAN SACHS GROUP INC CORP BND	BOA0AG2S8	A	4/24/2013	2,000,000	2,676,031	2,859,056
GREAT PLAINS ENERGY INCORPORAT CORP BND	391164AD2	BBB-	8/15/2013	250,000	249,890	251,092
HEWLETT-PACKARD COMPANY CORP BND	428236AT0	A	3/1/2014	1,325,000	1,448,417	1,529,336
HEWLETT-PACKARD COMPANY CORP BND	428236BB8	A	9/13/2013	2,200,000	2,198,290	2,216,553
HEWLETT-PACKARD COMPANY CORP BND	428236AX1	A	5/27/2011	2,475,000	2,474,729	2,504,459
HOMEX CORP BND	25030WAB6	BB-	9/28/2015	500,000	510,516	515,000
HSBC BANK PLC CORP BOND 144A	44328MAD6	AA	8/12/2013	1,155,000	1,153,808	1,160,303
HSBC FINANCE CORP CORP BND	441812JW5	A	10/15/2011	1,000,000	1,026,913	1,054,036
HSBC FINANCE CORP CORP BND	40429CCW0	A	9/14/2012	4,075,000	3,999,562	4,008,089
HSBC HOLDINGS PLC CORP BND	404280AG4	A	5/2/2036	1,500,000	1,532,484	1,673,901
HUTCHISON WHAMPOA INTERNATIONAL CORP BND	0041179A7	A-	9/11/2019	100,000	103,872	111,794

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
IBERDROLA FINANCE IRELAND LTD CORP BND 144A	45074GAA8	A-	9/11/2014	1,175,000	1,173,384	1,201,824
IBM CORP CORP BND	459200GM7	A+	10/15/2018	225,000	224,282	297,556
IBM CORP CORP BND	459200GK1	A+	7/28/2011	475,000	475,000	477,494
IBM CORP CORP BND	459200GN5	A+	10/15/2013	1,550,000	1,546,467	1,799,946
IBM CORP CORP BND	459200GR6	A+	5/6/2013	7,675,000	7,695,510	7,912,777
ILLINOIS ST MUNI BND GO	4521518T3	A+	1/1/2013	1,800,000	1,820,001	1,827,612
ILLINOIS ST MUNI BND GO	4521518R7	A+	1/1/2011	2,000,000	2,000,000	2,003,660
ILLINOIS ST MUNITAX BND GO	4521518V8	A+	1/1/2015	1,620,000	1,621,999	1,688,299
INDIANOIL CORP BND	48667Q9B3	BBB-	1/22/2015	1,500,000	1,592,848	1,600,040
INDONESIA (REP OF) GOVT BND	Y20721AL3	BB	1/17/2038	800,000	881,200	1,084,000
INDONESIA (REP OF) GOVT BND	Y20721AD1	BB	1/15/2016	1,800,000	2,140,564	2,189,340
INDONESIA (REP OF) GOVT BND	Y20721AQ2	BB	3/13/2020	3,440,000	3,474,859	3,960,128
INDONESIA (REP OF) GOVT BND	0063378A0	BB	8/15/2030	497,000,000	57,834	67,172
INDONESIA (REP OF) GOVT BND	003920A13	BB	2/15/2028	1,301,000,000	145,769	168,547
INDONESIA (REP OF) GOVT BND	Y39814EL1	BB	7/15/2038	4,552,000,000	575,565	601,834
INDONESIA (REP OF) GOVT BND	Y39814DN8	BB+	9/15/2019	15,200,000,000	1,994,475	2,150,144
ING BANK NV - (LT) GTD CORP BND 144A	45324QAC0	AAA	3/19/2014	1,450,000	1,528,555	1,575,628
INTERGAS FINANCE BV CORP BND	N45748AB1	BB-	5/14/2017	500,000	494,265	542,500
INTERNATIONAL FINANCE CO CORP BND	45950KAT7	AAA	5/15/2013	500,000	499,045	536,485
INTEROCEANICA V FINANCE LTD CORP BND 144A	46062JAC0	BBB-	5/15/2030	400,000	118,199	135,393
INVITROGEN CORPORATION CORP BND	53217VAC3	BBB-	3/1/2020	975,000	973,131	1,104,796
JP MORGAN CHASE & CO CORP BND	46625HAJ9	A	2/1/2011	1,000,000	1,004,716	1,019,966
JPMCC CMBS 05-LDP5	46625YXP3	AAA	12/15/2044	4,015,000	4,406,782	4,421,277
JPMORGAN CHASE & CO CORP BND	46625HHP8	A+	1/20/2015	250,000	263,027	263,947
JPMORGAN CHASE & CO CORP BND	46625HHL7	A+	4/23/2019	1,625,000	1,771,006	1,884,970
JPMORGAN CHASE & CO CORP BND	46625HHR4	A+	6/24/2015	1,900,000	1,943,532	1,975,864
JPMORGAN CHASE & CO CORP BND	46625HHN3	A+	6/1/2014	2,100,000	2,200,402	2,285,710
JPMORGAN CHASE & CO CORP BND	46625HHB9	A+	5/1/2013	4,650,000	4,917,027	5,032,649
KAZAKHSTAN TEMIR ZHOLY FINANCE SENIOR CORP BND 144A	48667DAC8	BB+	10/6/2020	200,000	200,000	207,260
KINDER MORGAN ENERGY PARTNERS CORP BND	494550AX4	BBB	9/15/2012	2,300,000	2,393,292	2,481,514
KMG FINANCE SUB BV CORP BND 144A	48667QAE5	BB+	5/5/2020	500,000	491,463	551,250
KMG FINANCE SUB CORP BND MTN	0039179B9	BB+	7/2/2013	3,100,000	3,422,806	3,430,026
KMG FINANCE SUB GOVT BND	B7A13F1E3	BB+	1/23/2015	700,000	886,007	887,250
KOREA DEVELOPMENT BANK THE CORP BND	500630BQ0	A	1/23/2014	200,000	225,064	234,520
KOREA ELECTRIC POWER CORPORATI CORP BND 144A	50065BAB8	A	10/5/2015	300,000	298,992	299,790
KOREA HOUSING FINANCE CORP CORP BOND 144A	50065RAA5	AA-	12/15/2015	300,000	299,643	314,679
KOREA HYDRO CORP BND	Y4899GAF0	A	6/17/2014	400,000	432,101	449,052
KOREA HYDRO CORP BND 144A	50064YAA1	A	6/17/2014	200,000	215,092	224,254
KRAFT FOODS INC CORP BND	50075NAH7	BBB-	6/1/2012	1,400,000	1,469,987	1,519,261
KRAFT FOODS INC CORP BND	50075NAB0	BBB-	11/1/2011	2,075,000	2,145,271	2,177,484
KRAFT FOODS INC. CORP BND	50075NAY0	BBB-	5/8/2013	800,000	826,376	824,108
KRAFT FOODS INC. CORP BND	50075NAS3	BBB-	8/11/2017	1,050,000	1,094,737	1,252,051
KREDITANSTALT FUER WIDERAUFBAU CORP BND	500769DJ0	AAA	6/17/2019	1,600,000	1,595,740	1,884,064
KREDITANSTALT FUER WIDERAUFBAU CORP BND	500769CV4	AAA	6/27/2011	15,500,000	15,490,284	15,902,907
LANDWIRTSCHAFTLICHE RENTENBANK CORP BND GOVT GUAR	D96074WD3	AAA	6/15/2011	18,900,000	18,900,319	19,243,980
LBUBS CMBS 06_C6 A4	50179MAE1	AAA	9/15/2039	1,250,000	1,272,365	1,360,043
LLOYDS TSB BANK PLC CORP BND 144A	53947MAA4	A+	1/12/2015	625,000	623,081	638,319
MACQUARIE BANK LTD - GTD SENIOR CORP BND 144A	55607EAL4	AAA	7/17/2014	3,500,000	3,583,362	3,748,395
MAJAPAHIT HOLDING BV CORP BND	B7A0D4WB1	BB	6/28/2017	200,000	228,911	230,000
MAJAPAHIT HOLDING BV CORP BND	N54360AD9	BB	6/29/2037	300,000	289,236	373,500

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MAJAPAHIT HOLDING BV CORP BND	N54360AF4	BB	1/20/2020	800,000	849,786	960,000
MAJAPAHIT HOLDING BV CORP BND 144A	56068TAD9	BB	6/29/2037	100,000	103,743	124,500
MALAYSIA GOVERNMENT OF GOVT BND	0041189L1	A-	8/12/2015	7,200,000	2,314,700	2,394,169
MEDTRONIC INC CORP BND	585055AR7	AA-	3/15/2015	2,500,000	2,539,095	2,646,692
MERCK & CO INC CORP BND	589331AL1	AA-	11/15/2011	1,910,000	1,915,190	2,010,767
MERCK & CO INC CORP BND	589331AR8	AA-	6/30/2011	5,275,000	5,274,530	5,335,335
MERRILL LYNCH & CO INC CORP BND	59018YJ36	A	8/15/2012	300,000	318,338	322,337
MERRILL LYNCH & CO INC CORP BND	59018YTZ4	A	7/15/2014	850,000	881,591	916,768
MERRILL LYNCH & CO INC CORP BND	59018YM40	A	2/5/2013	1,250,000	1,312,946	1,339,608
MERRILL LYNCH & CO INC CORP BND MTN	59018YSU6	A	2/3/2014	100,000	103,846	105,721
MET LIFE GLOBAL FUND CORP BND 144A	59217EBZ6	AA-	9/17/2012	1,625,000	1,621,930	1,671,907
MET LIFE GLOBAL FUND CORP BND 144A	59217GAA7	AA-	1/11/2013	2,000,000	2,003,473	2,045,028
METLIFE INC CORP BND	59156RAW8	A-	2/6/2014	230,000	229,707	231,359
METLIFE INC CORP BND 144A	592179JG1	AA-	4/10/2013	3,025,000	3,107,174	3,288,579
MIDAMERICAN ENERGY HOLDINGS CO CORP BND	59562VAF4	BBB+	10/1/2012	175,000	176,280	190,654
MLMT CMBS_05-CIP1 A4	59022HJL7	AAA	7/12/2038	1,905,000	2,067,105	2,077,854
MORGAN STANLEY CORP BND	61746SBS7	A	1/21/2011	450,000	449,205	456,056
MORGAN STANLEY CORP BND	61746SBQ1	A	10/15/2015	550,000	521,318	504,466
MORGAN STANLEY CORP BND	61747YCL7	A	1/26/2015	850,000	849,836	877,854
MORGAN STANLEY CORP BND	61747YCF0	A	5/13/2014	900,000	959,980	987,666
MORGAN STANLEY CORP BND	61747YCG8	A	5/13/2019	925,000	954,363	1,057,226
MORGAN STANLEY CORP BND	617446HC6	A	4/1/2012	1,000,000	1,031,385	1,075,711
MORGAN STANLEY CORP BND	61747YCJ2	A	9/23/2019	1,550,000	1,560,753	1,611,653
MORGAN STANLEY CORP BND	61747YCK9	A	11/20/2014	2,000,000	1,960,617	2,078,477
MORGAN STANLEY CORP BND	617446HR3	A	3/1/2013	3,605,000	3,787,654	3,871,799
MORGAN STANLEY CORP BND MTN	U6176QAX2	A	4/13/2016	2,000,000	2,284,924	2,436,527
MORGAN STANLEY CORP BND MTN	61746BCW4	A	1/9/2012	4,025,000	4,098,851	4,239,759
MSC_06-HQ9 CMBS_06-HQ9-A4	61750CAF4	AAA	7/12/2044	5,000,000	5,226,119	5,527,008
MSRR 09 GG10 A4B CMBS_09-GG10-A4A 144A	61758FAA0	AAA	8/12/2045	1,000,000	1,031,995	1,093,909
NAKILAT CORP BND 144A	62983PAA3	AA-	12/31/2033	200,000	176,287	220,000
NATIONAL AUSTRALIA BANK LIMITE CORP BND 144A	6325C0AS0	AAA	1/13/2012	3,000,000	3,052,801	3,073,950
NATIONAL AUSTRALIA BANK LIMITE CORP BND 144A	6325C0AY7	AA	11/16/2012	4,375,000	4,377,337	4,440,687
NBC UNIVERSAL CORP BND 144A	62875UAM7	BBB+	4/1/2014	800,000	799,896	804,558
NEW CINGULAR WIRELESS SERVICES CORP BND	00209AAG1	A	5/1/2012	1,775,000	1,936,697	1,973,811
NEW YORK LIFE GLOBAL FDG CORP BND 144A	64952WAJ2	AAA	10/16/2012	1,600,000	1,678,871	1,736,132
NEW YORK NY MUNI BND GO	64966HYX2	AA	6/1/2035	1,000,000	1,000,000	1,054,990
NGPL PIPECO LLC CORP BND 144A	62912XAA2	BBB-	12/15/2012	2,400,000	2,543,228	2,544,000
NIBC BANK NV - GTD CORP BND 144A	62914AAB8	AAA	12/2/2014	600,000	597,248	625,992
NILE FINANCE LTD CORP BND	2451809A4	BB+	8/5/2015	250,000	257,716	256,972
NISSAN MOTOR ACCEPT CO CORP BND 144A	654742AA3	BBB	1/30/2013	500,000	498,635	514,800
NOBLE GROUP LTD CORP BND	G6542TAE1	BBB-	1/29/2020	1,100,000	1,139,952	1,178,100
NOBLE GROUP LTD CORP BND 144A	65504RAH7	BBB-	8/5/2020	500,000	518,421	516,250
NOBLE GROUP LTD CORP BOND 144A	65504RAG9	BBB-	8/5/2015	1,000,000	998,464	1,027,500
NOREDA BANK AB CORP BND 144A	65557CAE3	AA-	11/13/2012	2,600,000	2,594,732	2,652,426
NORTH TEX TWY AUTH REV MUNI BND REV	66285WFB7	A-	1/1/2049	200,000	211,675	218,356
NORTHERN STATES POWER COMPANY CORP BND	665772CF4	A	8/15/2015	225,000	224,564	226,784
NORTHERN TRUST CORPORATION CORP BND	665859AJ3	AA-	8/15/2013	325,000	324,233	363,937
NORTHWESTERN MUTUAL LIFE INSUR CORP BND	668131AA3	AA	3/30/2040	950,000	950,000	1,082,695
NOVARTIS CAPITAL CORP CORP BND	66989HAB4	AA-	4/24/2013	250,000	249,726	256,318
NOVARTIS CAPITAL CORP CORP BND	66989HAA6	AA-	2/10/2014	2,000,000	1,998,588	2,188,559

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NOVARTIS CAPITAL CORP CORP BND	66989HAC2	AA-	4/24/2015	3,000,000	2,973,418	3,152,121
NSTAR ELEC CO BND CORP	67021CAA5	A+	10/15/2012	1,300,000	1,300,523	1,400,648
NY LIFE GLOBAL FUND CORP BND 144A	64952WAS2	AAA	12/14/2012	3,625,000	3,642,322	3,721,223
OAD GAZPROM CORP BND 144A	368266AK8	BBB	7/31/2013	500,000	540,124	551,265
OCCIDENTAL PETROLEUM CORP BND	674599BW4	A	11/1/2013	1,020,000	1,158,313	1,200,559
OCCIDENTAL PETROLEUM CORP BND	674599BX2	A	6/1/2016	1,750,000	1,945,086	1,948,330
ORACLE CORPORATION CORP BND	68389XAD7	A	4/15/2013	10,250,000	10,803,990	11,305,874
PACIFIC GAS AND ELECTRIC CO CORP BND	694308GC5	BBB+	3/1/2011	2,050,000	2,046,589	2,080,810
PANAMA REPUBLIC GOVT BND	698299AV6	BBB-	1/29/2026	1,300,000	1,640,880	1,651,000
PANAMA REPUBLIC GOVT BND	698299AU8	BBB-	3/15/2015	3,000,000	3,372,681	3,571,500
PEMEX PROJ FDG MASTER TRUST CORP BND	706451BG5	BBB	6/15/2035	1,300,000	1,216,460	1,413,776
PEMEX PROJECT FUNDING MASTER T CORP BND	706451BR1	BBB	6/15/2038	600,000	635,396	645,000
PEPSICO INC CORP BND	713448BK3	A-	3/1/2014	1,175,000	1,173,263	1,269,693
PEPSICO INC CORP BND	713448BM9	A-	1/15/2015	4,100,000	4,197,735	4,375,112
PETROBRAS INTERNATIONAL FINANC CORP BND	71645WAN1	BBB-	3/15/2019	900,000	1,056,908	1,129,500
PETROBRAS INTL FINANCE CORP BND	71645WAH4	BBB-	12/10/2018	200,000	243,966	254,000
PETROBRAS INTL FINANCE CORP BND	71645WAM3	BBB-	3/1/2018	300,000	331,866	325,848
PETROLEOS MEXICANOS CORP BND	71654QAU6	BBB	5/3/2019	2,000,000	2,308,821	2,495,000
PETROLEUM TRINI CORP BND	P78954AC1	BBB	8/14/2019	400,000	468,428	487,000
PETROLEUM TRINI CORP BND 144A	71657YAA0	BBB	5/8/2022	200,000	189,509	189,456
PFIZER INC. CORP BND	717081DA8	AA	3/15/2015	3,000,000	3,260,819	3,456,888
PFIZER INC. CORP BND	717081CZ4	AA	3/15/2012	7,050,000	7,286,911	7,423,951
PG&E CORPORATION CORP BND	69331CAE8	BBB	4/1/2014	900,000	896,490	1,007,733
PHILIP MORRIS INTERNATIONAL IN CORP BND	718172AG4	A	3/17/2014	275,000	307,846	323,354
PHILIP MORRIS INTERNATIONAL IN CORP BND	718172AB5	A	5/16/2013	9,475,000	9,649,147	10,413,283
PHILIPPINE (REPUBLIC OF) GOVT BND	718286BG1	BB-	10/23/2034	2,310,000	2,397,359	2,688,263
PHILIPPINE (REPUBLIC OF) GOVT BND	718286BF3	BB-	1/20/2020	2,700,000	2,856,995	3,226,500
PHILIPPINE (REPUBLIC OF) GOVT BND	007120B49	BB-	1/15/2021	5,000,000	112,910	116,669
PNC FUNDING CORP CORP BND	693476BH5	A	2/8/2015	600,000	599,472	625,664
POLAND REPUBLIC OF GOVT BND	731011AP7	A-	10/19/2015	1,500,000	1,627,679	1,638,750
POLAND REPUBLIC OF GOVT BND	7540529D2	A	4/25/2029	2,800,000	877,539	970,078
POLAND REPUBLIC OF GOVT BND	2102999L9	A	4/25/2015	3,000,000	1,003,653	1,048,339
POLAND REPUBLIC OF SENIOR CORP BND	731011AR3	A-	7/15/2019	900,000	1,058,258	1,064,813
PRIVATE EXPORT FUNDING CORP AGENCY BND	742651DG4	AA+	3/15/2019	2,000,000	1,990,923	2,234,280
PROGRESS ENERGY INC CORP BND	743263AJ4	BBB	4/15/2012	500,000	524,655	541,917
PROGRESS ENERGY INC CORP BND	743263AD7	BBB	3/1/2011	1,150,000	1,159,142	1,179,336
PROGRESS ENERGY INC. CORP BND	743263AM7	BBB	3/15/2014	850,000	848,302	966,538
PRUDENTIAL FINANCIAL INC. CORP BND	74432QBG9	A	6/15/2019	1,150,000	1,312,676	1,393,460
PRUDENTIAL FINANCIAL INC. CORP BND	74432QBK0	A	1/14/2013	4,186,000	4,202,459	4,266,061
PSALM - (LT) GTD CORP BND 144A	Y7083VAD1	BB-	12/2/2024	200,000	211,642	246,000
PUBLIC SERVICE COLORADO CORP BND	744448BU4	A	10/1/2012	4,255,000	4,699,799	4,807,563
PUBLIC SERVICE ELECTRIC & GAS CORP BND MTN	74456QAN6	A-	8/15/2014	1,000,000	1,071,526	1,123,974
QATAR (STATE OF) CORP BND 144A	74727PAF8	AA	4/9/2014	300,000	314,798	328,500
QATAR (STATE OF) CORP BND 144A	74727PAJ0	AA	1/20/2015	1,000,000	1,004,639	1,053,500
QATARI DIAR FINANCE QSC CORP BND GOVT GUAR	005027B14	AA	7/21/2020	650,000	682,414	681,200
QATARI DIAR FINANCE QSC QATARI DIAR FINANCE QSC 144A	74733WAB4	AA	7/21/2020	750,000	749,262	784,411
QUEBEC PROVINCE OF QUEBEC (PROVINCE OF)	748148RU9	A+	7/29/2020	2,000,000	1,992,255	2,050,980
QWEST CORPORATION CORP BND	74913GAW5	BBB-	5/1/2016	450,000	500,466	531,000
RABOBANK NEDERLAND NV CORP BND 144A	749770AQ6	AA-	12/31/2049	1,900,000	2,407,812	2,451,000
RABOBANK NEDERLAND NV CORP BND 144A	74977RBU7	AAA	8/17/2012	2,150,000	2,149,222	2,204,548

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
RAS LAFFAN LNG 3 CORP BND	0596149T6	A	9/30/2016	535,320	570,769	585,372
RAS LAFFAN LNG II CORP BND	M8221WAA9	A	9/30/2020	961,300	968,995	1,040,127
RBS CAP TRST I CORP BND	780097AU5	C	12/31/2049	100,000	39,056	74,352
RBSCF_10-RR3 CMBS 10-RR3 WBTA 144A	74928HBF2	AAA	2/16/2051	1,500,000	1,501,439	1,642,500
RBSCF_10-RR3 CMBS_10-RR3 JPMA 144A	74928HAW6	AAA	2/16/2017	2,200,000	2,224,169	2,406,941
RBSCF_10-RR3 CMO 10-RR3 MSC 144A	74928HAT3	AAA	6/16/2049	2,000,000	2,067,604	2,256,859
RBSCF_10-RR4 RBSCF_10-RR4 CMLA	74930AAA5	AAA	12/16/2049	1,375,000	1,460,085	1,516,261
REED ELSEVIER CAPITAL INC CORP BND	758202AD7	BBB+	6/15/2012	1,275,000	1,312,609	1,331,296
REED ELSEVIER PLC CORP BND	758202AF2	BBB+	1/15/2014	1,600,000	1,775,173	1,867,450
REPUBLIC OF HUNGARY GOVT BND	003920A13	BBB-	11/12/2020	37,700,000	180,811	196,627
REPUBLIC OF HUNGARY GOVT BND	5606919B5	BBB-	2/24/2017	149,100,000	783,016	740,771
REPUBLIC OF PERU GOVT BND	48667Q9D9	BBB+	8/12/2037	800,000	294,869	309,232
REPUBLIC OF PERU GOVT BND	715638AS1	BBB-	7/21/2025	1,400,000	1,696,836	1,813,000
REPUBLIC OF SOUTH AFRICA GOVT BND	836205AM6	BBB+	5/27/2019	1,000,000	1,106,233	1,222,500
REPUBLIC OF SOUTH AFRICA GOVT BND	007221A12	A-	3/31/2021	1,100,000	127,426	144,215
REPUBLIC OF SOUTH AFRICA GOVT BND	S69124MU6	A+	1/15/2020	3,600,000	476,610	492,948
REPUBLIC OF SOUTH AFRICA GOVT BND	S69124MT9	A+	1/15/2014	18,200,000	2,460,148	2,644,158
REPUBLIC OF TURKEY CORP BND	900123BF6	BB	11/7/2019	700,000	841,107	864,500
REPUBLIC OF TURKEY GOVT BND	87261G9A5	BB+	4/25/2012	800,000	472,004	489,691
REPUBLIC OF TURKEY GOVT BND	2019139D4	BB	8/6/2014	870,000	587,003	651,119
REPUBLIC OF TURKEY GOVT BND	900123BG4	BB	5/30/2040	1,100,000	1,120,741	1,254,000
REPUBLIC OF TURKEY GOVT BND	900123AX8	BB	6/5/2020	4,100,000	4,514,631	4,930,250
RIO TINTO FINANCE USA LIMITED CORP BND	767201AH9	BBB+	5/1/2019	2,000,000	2,557,966	2,775,513
ROCHE HOLDINGS INC CORP BND 144A	771196AQ5	AA-	3/1/2014	4,105,000	4,573,821	4,590,581
ROGERS CABLE INC. CORP BND	77509NAD5	BBB	5/1/2012	100,000	104,007	110,423
ROYAL BANK OF CANADA CORP BND	780085LP9	AA-	7/20/2011	1,000,000	1,011,210	1,041,367
ROYAL BANK OF CANADA SENIOR CORP BND	78008KNA7	AA-	1/15/2014	2,100,000	2,096,913	2,097,375
ROYAL BANK OF SCOTLAND GRP PLC CORP BND 144A	780097AS0	C	12/31/2049	125,000	56,962	100,171
ROYAL BANK OF SCOTLAND PLC THE CORP BND 144A	78010JCV2	A+	8/25/2014	2,500,000	2,561,824	2,612,227
ROYAL BK OF STLAND GRP PLC - (CORP BND 144A	78011CAC0	AAA	5/11/2012	1,400,000	1,421,259	1,439,144
ROYAL BK OF STLAND GRP PLC - (CORP BND 144A	78011CAG1	AAA	3/30/2012	7,600,000	7,598,054	7,673,644
RSHB CAPITAL CORP BND	L7982DAG0	BBB	6/11/2014	3,400,000	3,811,631	3,902,996
RUSSIAN FEDERATION GOVT BBND	0487459T2	BBB	4/29/2015	2,600,000	2,609,070	2,616,120
RUSSIAN FEDERATION GOVT BND	006715A22	BBB	4/29/2020	1,400,000	1,437,563	1,456,000
RUSSIAN FEDERATION GOVT BND	X74344DM5	BBB	3/31/2030	5,907,000	6,731,633	7,044,098
RUSSIAN RAILWAYS CORP BND	008528A27	BBB	4/3/2017	400,000	404,645	420,288
SAN FRANCISCO CALIF CITY & CNT MUNI BND REV	79765RSU4	AA-	11/1/2025	1,000,000	1,000,000	1,044,710
SANTDR ISSUANCES CORP BND 144A	80281TAB4	AA-	6/20/2016	100,000	100,030	97,500
SBC COMMUNICATIONS INC CORP BND	78387GAK9	A	8/15/2012	675,000	714,330	734,187
SHELL INTL FINAN CORP BND	822582AQ5	AA	6/28/2015	775,000	774,491	814,833
SLCLT_10-1 ABS 10-1 A	78444WAA7	AAA	11/25/2042	1,250,000	1,250,000	1,248,618
SLM CORP CORP BND	78442FAQ1	BBB-	4/15/2015	87,000	80,407	82,650
SLM CORP CORP BND	U8280VAW2	BBB-	9/17/2012	700,000	885,871	899,496
SLM CORP CORP BND MTN	U8280VAG7	BBB-	3/17/2014	700,000	864,298	863,672
SOCIETE FINANCEMENT DE L ECONO CORP BND 144A	833656AB7	AAA	2/25/2011	4,370,000	4,374,486	4,393,951
SOUTHERN CALIFORNIA EDISON CO CORP BND	842400FK4	A	3/15/2014	900,000	989,112	1,027,377
SOUTHERN COMPANY CORP BND	842587CF2	A-	10/21/2011	1,725,000	1,725,000	1,730,917
SSGN_10-S1 CMO_10-S1-1A 144A	30250GAA6	AAA	2/25/2048	834,691	834,691	837,821
ST. JUDE MEDICAL INC. CORP BND	790849AG8	A	9/15/2013	1,750,000	1,748,811	1,788,317
STATE BANK OF INDIA/LONDON CORP BND 144A	85628UAA4	BBB-	7/27/2015	400,000	400,453	419,004

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
STATE STREET BANK AND TRUST CO CORP BND	85744NAA9	A+	1/15/2016	1,600,000	1,728,014	1,830,897
SUMITOMO MITSUI BANKING CORPOR CORP BND 144A	865622AD6	A+	7/22/2013	450,000	449,840	458,752
SUNCOR ENERGY INC. CORP BND	86722TAA0	BBB+	6/1/2018	625,000	651,830	730,301
SWEDBANK CORP BND 144A	87019EAB1	AAA	12/22/2011	17,770,000	18,247,606	18,289,951
SYMETRA FINL CORP CORP BND 144A	87151QAB2	BB+	10/15/2037	50,000	49,935	43,500
TALISMAN ENERGY INC. CORP BND	87425EAL7	BBB	6/1/2019	825,000	967,726	1,044,940
TELECOM ITALIA CAPITAL CORP BND	87927VAU2	BBB	6/4/2018	2,300,000	2,495,945	2,650,351
TEMASEK FINANCIAL I LTD CORP BND MTN	87973RAB6	AAA	11/23/2039	400,000	463,177	466,445
TENGIZCHEVROIL FINANCE COMPANY CORP BND	Y8586EAA5	BBB-	11/15/2014	514,545	531,039	543,489
TENNESSEE GAS PPLN CO CORP BND	880451AY5	BB	2/1/2016	975,000	1,124,927	1,162,455
THAILAND (KINGDOM OF) FOREIGN GOV'T	9820519G1	BBB+	5/22/2015	79,500,000	2,597,537	2,747,775
TIAA GLOBAL MARKETS CORP BND 144A	87244EAC6	AAA	10/10/2012	3,972,000	4,244,873	4,293,129
TIME WARNER CABLE INC CORP BND	88732JAG3	BBB	7/2/2012	1,500,000	1,562,452	1,605,448
TIME WARNER CABLE INC CORP BND	88732JAR9	BBB	4/1/2014	2,000,000	2,158,070	2,353,040
TJX COMPANIES INC. THE CORP BND	872540AN9	A	8/15/2015	1,500,000	1,577,946	1,661,327
TLEFONICA EMISNS CORP BND	87938WAF0	A-	2/4/2013	1,850,000	1,977,101	2,019,401
TLEFONICA EMISNS CORP BND	87938WAA1	A-	6/20/2011	3,675,000	3,757,352	3,811,274
TNK-BP FINANCE SA CORP BND	9820519C0	BBB-	7/18/2011	250,000	258,353	257,813
TNK-BP FINANCE SA CORP BND	0086149A9	BBB-	2/2/2015	300,000	319,033	317,409
TNK-BP FINANCE SA CORP BND	29253036	BBB-	3/20/2017	600,000	649,467	635,280
TNK-BP FINANCE SA CORP BND	EH5337827	BBB-	2/2/2020	700,000	765,581	759,500
TNK-BP FINANCE SA CORP BOND MTN	9820519C0	BBB-	3/13/2018	300,000	329,504	338,520
TORONTO-DOMINION BANK CORP BND 144A	891145LV4	AAA	7/29/2015	2,000,000	1,997,270	2,038,620
TOTAL CAPITAL S.A. CORP BND	89152UAD4	AA	6/24/2020	1,500,000	1,494,145	1,631,065
TRANS CANADA PIPELINE CORP BND MTN	89352HAC3	BBB	5/15/2067	925,000	872,547	860,250
TRANSCANADA PIPELINES LIMITED CORP BND	8935268Y2	A-	1/15/2019	900,000	1,050,259	1,139,004
TRANSCANADA PIPELINES LIMITED CORP BND	893526CC5	A-	5/15/2012	3,600,000	3,870,877	4,032,437
TRANSCAPITALINVEST LTD FOR OJS CORP BND	0052149B9	BBB	6/27/2012	100,000	104,773	105,004
TRANSCAPITALINVEST LTD FOR OJS CORP BND	G90039AE1	BBB	8/7/2013	2,400,000	2,559,938	2,650,824
TRANSOCEAN LTD CORP BND	893830AV1	BBB	12/15/2037	1,475,000	1,437,621	1,443,656
TRAVELERS PPTY CAS CORP BND	89420GAJ8	A-	3/15/2013	300,000	316,859	326,811
TYCO INTERNATIONAL FINANCE SA CORP BND	902118BN7	A-	10/15/2015	3,000,000	3,092,318	3,148,335
UNILEVER CAPITAL CORP CORP BND	904764AG2	A+	11/1/2010	500,000	501,426	502,403
UNILEVER CAPITAL CORP CORP BND	904764AJ6	A+	2/15/2014	1,250,000	1,248,868	1,343,200
UNITED HEALTH GROUP INC CORP BND	91324PBA9	A-	11/15/2012	150,000	149,784	161,738
UNITED HEALTH GROUP INC CORP BND	91324PBG6	A-	11/15/2010	275,000	274,988	276,437
UNITED MEXICAN STATES GOV'T BND	91086QAS7	BBB	9/27/2034	200,000	209,887	248,500
UNITED MEXICAN STATES GOV'T BND	91086QAL2	BBB	3/3/2015	400,000	448,925	470,000
UNITED MEXICAN STATES GOV'T BND	B7A12SJ15	A	6/19/2014	10,500,000	862,085	884,496
UNITED MEXICAN STATES GOV'T BND	P4R09TAC7	A	12/14/2017	22,814,800	1,904,964	2,005,908
UNITED MEXICAN STATES SENIOR CORP BND	91086QAV0	BBB	1/11/2040	400,000	390,993	458,000
UNITED MEXICAN STATES SENIOR CORP BND	91086QAW8	BBB	3/19/2019	5,000,000	5,346,030	5,875,000
UNITED PARCEL SERVICE INC CORP BND	911312AL0	AA-	4/1/2014	3,475,000	3,730,014	3,776,561
UNITED STATES TREASURY GOV'T BND	912810FT0	AAA	2/15/2036	100,000	112,423	115,005
UNITED STATES TREASURY GOV'T BND	912828HR4	AAA	2/15/2018	225,000	223,804	248,506
UNITED STATES TREASURY GOV'T BND	912828HG8	AAA	10/31/2012	375,000	376,285	402,041
UNITED STATES TREASURY GOV'T BND	912828ME7	AAA	12/31/2014	700,000	740,666	745,850
UNITED STATES TREASURY GOV'T BND	912828ML1	AAA	12/31/2011	970,000	971,601	978,235
UNITED STATES TREASURY GOV'T BND	912828NW6	AAA	8/31/2017	1,000,000	985,872	999,280
UNITED STATES TREASURY GOV'T BND	912828LJ7	AAA	8/15/2019	1,387,000	1,475,612	1,525,242

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
UNITED STATES TREASURY GOVT BND	912828LT5	AAA	10/31/2011	1,400,000	1,401,382	1,410,444
UNITED STATES TREASURY GOVT BND	912828KD1	AAA	2/15/2019	1,600,000	1,595,121	1,659,664
UNITED STATES TREASURY GOVT BND	912828GQ7	AAA	4/30/2012	2,225,000	2,224,527	2,371,316
UNITED STATES TREASURY GOVT BND	912828NR7	AAA	7/31/2017	2,400,000	2,413,161	2,478,840
UNITED STATES TREASURY GOVT BND	912828EJ5	AAA	10/15/2010	3,000,000	3,000,424	3,004,470
UNITED STATES TREASURY GOVT BND	912828NP1	AAA	7/31/2015	4,600,000	4,667,211	4,711,136
UNITED STATES TREASURY GOVT BND	912828GM6	AAA	3/31/2012	4,975,000	4,963,791	5,286,286
UNITED STATES TREASURY GOVT BND	912828MM9	AAA	11/30/2011	5,000,000	5,000,896	5,024,800
UNITED STATES TREASURY GOVT BND	912828MJ6	AAA	1/31/2012	5,200,000	5,200,570	5,237,856
UNITED STATES TREASURY GOVT BND	912828PH7	AAA	8/31/2012	5,300,000	5,281,327	5,296,025
UNITED STATES TREASURY GOVT BND	912828GK0	AAA	2/29/2012	6,750,000	6,768,742	7,159,590
UNITED STATES TREASURY GOVT BND	912828ES5	AAA	1/15/2011	8,000,000	8,009,772	8,092,800
UNITED STATES TREASURY GOVT BND	912828LR9	AAA	10/15/2012	8,200,000	8,189,942	8,354,489
UNITED STATES TREASURY GOVT BND	912828KQ2	AAA	5/15/2019	9,275,000	9,190,078	9,857,378
UNITED STATES TREASURY GOVT BND	912828NV8	AAA	8/31/2015	14,000,000	13,873,523	13,997,059
UNITED STATES TREASURY GOVT BND	912828NG1	AAA	5/31/2017	16,400,000	16,475,994	17,351,202
UNITED STATES TREASURY GOVT BND	912828NH9	AAA	6/15/2013	16,500,000	16,458,952	16,735,619
UNITED STATES TREASURY GOVT BND	912828NN6	AAA	7/15/2013	18,800,000	18,841,621	19,005,859
UNITED STATES TREASURY GOVT BND	912828NF3	AAA	5/31/2015	34,600,000	34,800,413	36,074,996
UNITED STATES TREASURY GOVT BND	912828NU0	AAA	8/15/2013	35,000,000	34,973,039	35,131,950
UNITED STATES TREASURY GOVT BND	912828NB2	AAA	4/30/2012	37,900,000	38,046,098	38,281,273
UNITED STATES TREASURY GOVT BND	912828NE6	AAA	5/31/2012	38,500,000	38,487,671	38,734,465
UNITED STATES TREASURY GOVT BND	912828NQ9	AAA	7/31/2012	40,100,000	40,128,328	40,266,819
UNITED STATES TREASURY GOVT BND	912828NS5	AAA	6/30/2012	56,100,000	56,137,871	56,328,321
UNITED STATES TREASURY GOVT BND TIPS	912828GX2	AAA	7/15/2017	7,000,000	8,206,967	8,487,273
UNITED STATES TREASURY GOVT BND TIPS	912828NM8	AAA	7/15/2020	17,100,000	17,480,042	17,935,540
UNITED STATES TREASURY GOVT IBND	912828JX9	AAA	1/15/2019	1,200,000	1,292,889	1,371,007
UNITED STATES TREASURY GOVT IBND TIPS	912810FD5	AAA	4/15/2028	100,000	178,455	179,040
UNITED STATES TREASURY GOVT IBND TIPS	912810FH6	AAA	4/15/2029	100,000	178,625	182,988
UNITED STATES TREASURY GOVT IBND TIPS	912810FS2	AAA	1/15/2026	100,000	109,179	120,123
UNITED STATES TREASURY GOVT IBND TIPS	912810PS1	AAA	1/15/2027	100,000	123,026	124,085
UNITED STATES TREASURY GOVT IBND TIPS	912810PZ5	AAA	1/15/2029	100,000	118,196	119,296
UNITED STATES TREASURY GOVT IBND TIPS	912810FR4	AAA	1/15/2025	300,000	360,935	397,231
UNITED STATES TREASURY GOVT IBND TIPS	912810PV4	AAA	1/15/2028	300,000	312,414	329,606
UNITED STATES TREASURY GOVT IBND TIPS	912828FB1	AAA	4/15/2011	700,000	777,552	778,590
UNITED STATES TREASURY GOVT IBND TIPS	912828FL9	AAA	7/15/2016	1,000,000	1,117,623	1,222,388
UNITED STATES TREASURY GOVT IBND TIPS	912828LA6	AAA	7/15/2019	1,200,000	1,251,244	1,357,154
UNITED STATES TREASURY GOVT IBND TIPS	912828MF4	AAA	1/15/2020	1,400,000	1,425,875	1,499,417
UNITED STATES TREASURY GOVT IBND TIPS	912828ET3	AAA	1/15/2016	2,000,000	2,329,140	2,408,286
UNITED STATES TREASURY GOVT IBND TIPS	912828AF7	AAA	7/15/2012	3,300,000	4,138,761	4,248,897
UNITED STATES TREASURY GOVT IBND TIPS	912828BD1	AAA	7/15/2013	4,100,000	4,958,469	5,168,631
UNITED STATES TREASURY GOVT IBND TIPS	912828HW3	AAA	4/15/2013	5,100,000	5,290,833	5,399,250
UNITED STATES TREASURY GOVT IBND TIPS	912828JE1	AAA	7/15/2018	8,200,000	7,998,572	8,862,742
UNITED STATES TREASURY GOVT IBND TIPS	912828GD6	AAA	1/15/2017	9,400,000	10,458,960	11,456,027
UNITED STATES TREASURY GOVT IBND TIPS	912828BW9	AAA	1/15/2014	10,000,000	11,990,446	12,641,308
UNITED STATES TREASURY GOVT IBND TIPS	912828DH0	AAA	1/15/2015	10,000,000	11,394,074	12,204,237
UNITED STATES TREASURY GOVT IBND TIPS	912828EA4	AAA	7/15/2015	24,000,000	28,840,420	29,232,387
UNITED STATES TREASURY TBILL CASH	912795W23	AAA	10/7/2010	4,300,000	4,299,832	4,299,832
UNITED STATES TREASURY TBILL CASH	912795UX7	AAA	1/13/2011	5,000,000	4,995,733	4,995,733
UNITED STATES TREASURY TBILL CASH	912795X63	AAA	7/28/2011	18,500,000	18,463,842	18,463,842

Description	Security Identifier	Rating	Maturity	Par Value	Book Value \$	Estimated Fair Value \$
UNITED STATES TREASURY TREASURY BILL	912795X71	AAA	1/6/2011	290,000	289,851	289,851
UNITED TECHNOLOGIES CORP CORP BND	913017BH1	A	5/1/2015	3,350,000	3,722,828	3,804,479
URBI DESARROLLOS URBANOS SAB D CORP BND 144A	91724RAB0	BB-	1/21/2020	1,100,000	1,232,425	1,251,250
URUGUAY REPUBLIC CORP BND	917288BC5	BB+	11/18/2022	1,000,000	1,142,452	1,287,500
URUGUAY REPUBLIC CORP BND	760942AR3	BB-	5/17/2017	1,300,000	1,710,777	1,709,500
US BANCORP CORP BND	91159HGW4	A+	6/14/2013	925,000	946,851	941,132
US BANCORP CORP BND	91159HGX2	A+	7/27/2015	2,000,000	2,023,842	2,047,715
US BANCORP CORP BND	91159HGT1	A+	11/20/2014	2,425,000	2,408,193	2,510,828
US BANK NA CORP BND	90333WAA6	A+	8/1/2011	180,000	182,766	188,551
USIMINAS COMMERCIAL LTD CORP BND	G93085AA9	BBB-	1/18/2018	550,000	588,500	621,500
VALE OVERSEAS LIMITED CORP BND	91911TAL7	BBB+	9/15/2020	300,000	297,100	307,548
VERIZON COMMUNICATIONS INC. CORP BND	92343VAQ7	A	11/1/2018	725,000	721,449	980,694
VERIZON COMMUNICATIONS INC. CORP BND	92343VAJ3	A	2/15/2013	3,325,000	3,118,681	3,578,081
VERIZON VIRGINIA INC CORP BND	92345NAA8	A	3/15/2013	1,000,000	969,082	1,062,822
VODAFONE GROUP PLC CORP BND	92857WAN0	A-	2/27/2012	100,000	99,672	100,123
VODAFONE GROUP PLC CORP BND	92857WAT7	A-	6/10/2014	3,575,000	3,636,429	3,849,882
VODAFONE GROUP PLC CORP BND	92857WAR1	A-	2/27/2012	4,325,000	4,516,313	4,566,388
VTB CAPITAL S.A. CORP BND MTN	007221A12	BBB	10/31/2012	200,000	210,400	211,270
WACHOVIA CORPORATION CORP BND	929903CF7	AA-	10/15/2011	400,000	408,286	419,321
WACHOVIA CORPORATION CORP BND MTN	92976WBJ4	AA-	5/1/2013	5,925,000	6,219,287	6,532,708
WAHA AEROSPACE BV CORP BND 144A	92928BAA9	AA	7/28/2020	1,400,000	1,399,009	1,430,800
WAHA AEROSPACE BV CORP BND	062278M94	AA	7/28/2020	400,000	408,970	409,000
WAL-MART STORES INC CORP BND	931142CQ4	AA	5/15/2014	4,850,000	4,849,517	5,212,359
WELLS FARGO & COMPANY CORP BND	949746NY3	AA-	1/31/2013	100,000	99,849	107,417
WELLS FARGO & COMPANY CORP BND	949746NX5	AA-	12/11/2017	150,000	149,518	170,234
WELLS FARGO & COMPANY CORP BND	94974BEU0	AA-	4/15/2015	2,000,000	1,997,753	2,115,420
WELLS FARGO & COMPANY CORP BND MTN	94974BAZ3	AA-	10/29/2010	500,000	499,509	501,172
WELLS FARGO BANK CORP BND MTN	94974BEQ9	AA-	6/2/2011	2,050,000	2,048,299	2,099,118
WESTPAC BANKING CORP - GTD CORP BND 144A	9612EMAA7	AAA	12/16/2011	7,700,000	7,827,816	7,944,167
WESTPAC BANKING CORP BND	961214BH5	AA	2/27/2015	2,000,000	2,058,646	2,147,083
WESTPAC BANKING CORP BND	961214BJ1	AA	11/19/2012	2,060,000	2,063,972	2,095,445
WESTPAC BANKING CORP BND MTN	961214BM4	AA	8/2/2013	1,220,000	1,230,829	1,237,159
WESTPAC SECURITIES NZ LTD CORP BND 144A	9612EAAD7	AA	1/28/2013	275,000	276,731	280,831
WHOLE LOAN # CMO 10-RR5-1A 144A	12644LAA8	AAA	7/18/2016	1,250,000	1,280,810	1,337,032
WHT MTN RE GRP CORP BND 144A	964152AA0	BBB-	3/20/2017	100,000	70,435	101,354
WILLIAMS PRTRNS CORP BND	96950HAD2	BBB-	2/1/2017	825,000	929,500	978,098
WISCONSIN ENERGY CORPORATION CORP BND	976657AC0	BBB+	4/1/2011	590,000	595,362	606,681
WPP FINANCE (UK) CORP CORP BND	92931NAC4	BBB	9/15/2014	531,000	595,962	630,867
WYETH CORP BND	983024AJ9	AA	2/15/2016	1,000,000	996,558	1,167,466
XTO ENERGY INC. CORP BND	98385XAK2	AAA	8/1/2012	2,200,000	2,311,586	2,404,704
ZFS FN USA TR II CORP BND 144A	98876YAA8	A	12/15/2065	500,000	200,061	475,000
Total					1,881,917,680	1,948,118,541